



Premier Explosives Limited

July 29, 2025



To
The General Manager
Department of Corporate Relations
BSE Limited
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400 001

Scrip code: 526247

To
The Vice President,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip code: PREMEXPLN

Dear Sir/Madam,

Sub: Credit Rating Updates - Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Rating Agency M/s ICRA Limited has reaffirmed the credit ratings and removed from rating watch with developing implications; stable outlook assigned. The agency has reaffirmed and assigned the following credit rating (vide letter ref: ICRA/Premier Explosives Limited /29072025/01, dated July 29, 2025) for Rs. 357.00 Crore Company's bank facilities (reduced from Rs.388.20 Crores):

- a) Long Term Rating – “[ICRA]BBB+(Stable)”
- b) Short Term Rating – “[ICRA]A2”

This is for your information and records.

Thanking you,

Yours faithfully,
For Premier Explosives Limited

K. Jhansi Laxmi
Company Secretary