



Premier Explosives Limited



December 22, 2023

To
The General Manager
Department of Corporate Relations
BSE Limited
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400 001

To
The Vice President,
Listing Department
**The National Stock Exchange of India
Limited**
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip code: 526247

Scrip code: PREMEXPLN

Dear Sir/Madam,

Sub: Credit Rating Updates - Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you, that Rating Agency M/s ICRA Limited has reaffirmed the following credit rating (vide letter ref: ICRA/Premier Explosives Limited /21122023/1, dated December 21, 2023) for Rs. 325.10 Crore Company's bank facilities (enhanced from Rs.250.10 Crores):

- a) Long Term Rating – “[ICRA]BBB+(Stable)”
- b) Short Term Rating – “[ICRA]A2”

This is for your information and records.

Thanking you,

Yours faithfully,
For Premier Explosives Limited

K. Jhansi Laxmi
Company Secretary