



Premier Explosives Limited

CIN: L24110AP1980PLC002633

'Premier House' 11, Ishaq Colony, Near AOC Centre, Secunderabad – 500015

Email: investors@pelgel.com Ph: 040-66146801-4, Fax: 040-27843431

Part I: Statement of standalone unaudited/audited financial results for the quarter ended 30th June, 2014

(₹ in lakhs)

S. No.	Particulars	Quarter ended			Year ended
		30.06.2014 (Unaudited)	31.03.2014 (Unaudited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1	Income from operations				
	Gross sales/income from operations	3873.54	4521.53	4036.59	15881.41
	Less: Excise duty	363.36	405.77	373.22	1410.38
	Net sales/income from operations	3510.18	4115.76	3663.37	14471.03
	Other operating income	5.40	25.69	15.91	69.35
	Total income from operations	3515.58	4141.45	3679.28	14540.38
2	Expenses				
	Cost of raw materials consumed	2069.45	1891.91	1906.16	7135.47
	Purchase of stock in trade	17.78	50.18	47.59	174.89
	Changes in inventories of finished goods, work-in-progress and scrap	(186.25)	331.06	(158.58)	(10.38)
	Employee benefits expense	916.61	884.43	877.50	3485.68
	Research and development expenses	19.82	18.04	17.72	69.15
	Depreciation (net) and amortisation expense	86.80	58.84	56.79	235.22
	Other expenses	499.12	661.64	455.51	2059.37
	Total expenses	3423.33	3896.10	3202.69	13149.40
3	Profit / (loss) from operations before other income, finance costs and exceptional items (1-2)	92.25	245.35	476.59	1390.98
4	Other income	19.34	118.56	7.47	140.67
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	111.59	363.91	484.06	1531.65
6	Finance costs	50.26	54.28	48.67	236.15
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	61.33	309.63	435.39	1295.50
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	61.33	309.63	435.39	1,295.50
10	Tax expense	6.93	71.16	141.08	374.19
11	Net profit from ordinary activities after tax (9-10)	54.40	238.47	294.31	921.31
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	Net profit for the period (11-12)	54.40	238.47	294.31	921.31
14	Paid-up equity share capital (Face value of share Rs. 10/-) at the end of the quarter / year	835.86	835.86	812.75	835.86
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	4,809.80
16i	Earning per share (before extraordinary items) (of Rs. 10/- each) (not annualized)				
	a) Basic (Rs.)	0.65	2.91	3.62	11.25
	b) Diluted (Rs.)	0.62	2.89	3.62	11.17
16ii	Earning per share (after extraordinary items) (of Rs. 10/- each) (not annualized)				
	a) Basic (Rs.)	0.65	2.91	3.62	11.25
	b) Diluted (Rs.)	0.62	2.89	3.62	11.17

Part II: Select information for the quarter ended 30th June, 2014

A	Particulars of shareholding	Quarter ended			Year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
1	Public shareholding				
	- Number of shares	46,02,667	46,02,667	46,04,251	46,02,667
	- Percentage of shareholding	55.07%	55.07%	56.65%	55.07%
2	Promoters and promoter group shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of shares	37,55,908	37,55,908	35,23,324	37,55,908
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	44.93%	44.93%	43.35%	44.93%

B	Investor complaints	For the quarter ended 30th June, 2014
	Pending at the beginning of the quarter	NIL
	Received during the quarter	15
	Disposed of during the quarter	15
	Remaining unresolved at the end of the quarter	NIL

Segment information for the quarter ended 30th June, 2014

(₹ in lakhs)

S. No.	Particulars	Quarter ended			Year ended
		30.06.2014 (Unaudited)	31.03.2014 (Unaudited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1	Segment revenue				
	a) Explosives & accessories	3493.69	4110.77	3641.07	14403.74
	b) Wind power	16.49	4.99	22.30	67.29
	Net sales	3510.18	4115.76	3663.37	14471.03
2	Segment result: Profit / (loss) before tax and interest from each segment				
	a) Explosives & accessories	83.91	360.01	457.47	1437.23
	b) Wind power	11.51	(7.67)	8.85	14.94
	Total	95.42	352.34	466.32	1452.17
	Less: Interest (Net)	34.09	42.71	30.93	156.67
	Total profit before tax	61.33	309.63	435.39	1295.50
3	Segment capital employed				
	The following figures are given without reflecting the inter-segmental transfer of funds				
	a) Explosives & accessories	6121.76	6231.44	5518.28	6231.44
	b) Wind power	253.81	242.24	293.63	242.24
	Total	6375.57	6473.68	5811.91	6473.68
	Unallocated corporate assets less liabilities	(70.72)	(112.22)	(108.28)	(112.22)
	Grand total	6304.85	6361.46	5703.63	6361.46

Notes to the financial results

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th August, 2014.
- Company's business consists of two reportable segments viz., explosives & accessories and wind power.
- The statutory auditors have carried out a limited review on the financial results for the three months ended 30th June, 2014.
- Independent Auditor's Report on the company's financial statements for the year 2013-14 contained a qualified audit opinion that the managerial remuneration was in excess of limits laid down under relevant provisions of the Companies Act, 1956. The company had applied for approval of the Central Government.
- On 27th August 2013 the company has allotted 7,31,000 warrants, which are convertible into one equity share of Rs. 10/- each at a premium of Rs.51.77 per share, within a period of 18 months from the date of allotment, to the promoters, directors, key management personnel and employees. The company has received an amount of Rs. 219.90 lakhs being 100% of the issued price against 2,31,000 warrants and 25% against 5,00,000 warrants. The company has allotted 2,31,000 equity shares against the equal number of warrants on 27th December, 2013. Out of the amount received so far, an amount of Rs. 219.82 lakhs has been utilised as per the objects of the issue and the balance amount of Rs. 0.08 lakh is held in a separate bank account.
- As per provisions of the Companies Act, 2013 ("the Act"), the Company has computed depreciation on the basis of the estimated useful lives of fixed assets in the manner prescribed in Schedule II of the Act. Consequently depreciation for the quarter ended 30th June, 2014 is higher by Rs.25.59 lakhs. Depreciation amounting to Rs.67.29 lakhs (net of deferred tax) on account of assets whose revised remaining useful life is nil as on 1st April, 2014 has been adjusted to Retained Earnings.
- Figures of quarter ended 31st March, 2014 are the balancing figures between audited figures in respect of the previous financial year ended 31st March, 2014 and the published year-to-date figures upto the third quarter of the previous financial year.
- Figures for the previous year / periods have been regrouped, wherever necessary, to conform with the current period classification.

Hyderabad
13.08.2014

For Premier Explosives Limited
Dr. A. N. Gupta
Chairman & Managing Director