

**Premier Explosives Limited**  
CIN:L24 110TG 1980 PLC 002633  
'Premier House', 11 Ishaq Colony, Near AOC Centre, Secunderabad - 500 015  
**Statement of standalone unaudited financial results for the quarter and nine months ended**  
**31st December, 2015**

(Rs. in lakhs)

S. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>Income from operations</b>						
1	Gross sales/income from operations	5277.03	4438.83	4041.60	13834.60	11733.14	16340.34
	Less: Excise duty	471.89	412.21	370.47	1248.75	1038.94	1440.89
	Net sales/income from operations	4805.14	4026.62	3671.13	12585.85	10694.20	14899.45
	Other operating income	12.24	17.62	12.18	40.74	33.72	49.71
	<b>Total income from operations</b>	<b>4817.38</b>	<b>4044.24</b>	<b>3683.31</b>	<b>12626.59</b>	<b>10727.92</b>	<b>14949.16</b>
2	<b>Expenses</b>						
	Cost of raw materials consumed	2536.09	2319.39	2112.98	6872.35	6011.09	8127.21
	Purchase of stock in trade	4.32	0.36	2.42	6.97	50.93	123.72
	Changes in inventories of finished goods, work-in-progress and scrap	65.00	(104.70)	(120.31)	(26.98)	(484.72)	(289.86)
	Employee benefits expense	1064.52	967.27	880.01	2937.61	2716.47	3557.53
	Research and development expenses	24.13	25.03	16.61	68.20	56.23	73.87
	Depreciation (net) and amortisation expense	82.13	84.51	74.51	249.47	250.28	330.07
	Other expenses	638.91	553.07	525.84	1701.83	1555.22	2102.35
	<b>Total expenses</b>	<b>4415.10</b>	<b>3844.93</b>	<b>3492.06</b>	<b>11809.45</b>	<b>10155.50</b>	<b>14024.89</b>
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>402.28</b>	<b>199.31</b>	<b>191.25</b>	<b>817.14</b>	<b>572.42</b>	<b>924.27</b>
4	Other income	9.93	16.90	8.02	34.20	36.41	74.04
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	412.21	216.21	199.27	851.34	608.83	998.31
6	Finance costs	116.93	74.74	54.85	274.79	153.64	236.08
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	295.28	141.47	144.42	576.55	455.19	762.23
8	Exceptional items						
	a. Profit on Sale of Land	-	83.51	-	83.51	-	-
	b. Payments under Voluntary Retirement Scheme	-	-	-	(369.56)	-	-
9	Profit from ordinary activities before tax (7+8)	295.28	224.98	144.42	290.50	455.19	762.23
10	Tax expense	109.96	35.99	44.38	62.98	125.29	230.18
11	Net profit from ordinary activities after tax (9-10)	185.32	188.99	100.04	227.52	329.90	532.05
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	<b>Net profit for the period (11-12)</b>	<b>185.32</b>	<b>188.99</b>	<b>100.04</b>	<b>227.52</b>	<b>329.90</b>	<b>532.05</b>
14	Paid-up equity share capital (Face value of share Rs. 10/-) at the end of the quarter / year	885.86	885.86	885.86	885.86	885.86	885.86
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	5,305.00
16i	Earning per share (before extraordinary items) (of Rs. 10/- each) (not annualized)						
	a) Basic	2.09	2.13	1.15	2.57	3.78	6.10
	b) Diluted	2.09	2.13	1.15	2.57	3.78	6.10
16ii	Earning per share (after extraordinary items) (of Rs. 10/- each) (not annualized)						
	a) Basic	2.09	2.13	1.15	2.57	3.78	6.10
	b) Diluted	2.09	2.13	1.15	2.57	3.78	6.10

**Notes to the financial results**

- Upon enactment of The Payment of Bonus (Amendment) Act, 2015 ("the Act") during January, 2016, the company has made additional provisions in the third quarter for bonus amounting to Rs.76.57 lakhs for the previous year 2014-15 and Rs.46.25 lakhs for the nine months ended 31st December, 2015, aggregating to Rs.122.82 lakhs.
- Company's wind power business is less than the threshold limits of 10% of combined revenue, profit or assets. Hence, the company's primary business is manufacture of 'explosives' as a single business segment.
- Above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 3rd February, 2016.
- The Statutory auditors have carried out a limited review on the financial results for the three months ended 31st December, 2015.
- Figures for the previous year / periods have been regrouped, wherever necessary, to conform to the current period classification.

*This is the statement referred to in our Limited Review Report dt 03/02/2016*

Secunderabad  
03.02.2016

*M. Debraj*



For Premier Explosives Limited

*[Signature]*  
Dr. A. N. Gupta  
Chairman & Managing Director





## INDEPENDENT AUDITOR'S REVIEW REPORT

**TO**  
**THE BOARD OF DIRECTORS OF**  
**PREMIER EXPLOSIVES LIMITED**



We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **PREMIER EXPLOSIVES LIMITED** ("the company") for the quarter and nine months ended **31<sup>st</sup> December, 2015** ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For P.V.R.K. NAGESWARA RAO & Co.,**  
**Chartered Accountants**

**Firm's Registration Number: 002283S**

  
  
**N. ANKA RAO**  
**Partner**  
**Membership Number: 23939**

**HYDERABAD**  
**03.02.2016**