



8th July, 2020

To

The Bombay Stock Exchange Limited Corporate Relationship Department Floor-25, P.J.Towers, Dalal Street

Mumbai - 400 001 Scrip code : 526247 To

National Stock Exchange of India Limited

Listing Department

Exchange Plaza, Bandra Kurla Complex,

Bandra (E), Mumbai – 400 051

Trading symbol: 'PREMEXPLN EQ'

Dear Sir / Madam

Sub: ICRA Credit Rating for Line of Credit of the Company

We wish to inform you, that ICRA Limited has revised the credit rating outlook for Line of Credit (LOC) of the Company, as given below which is valid till December 19, 2020.

- (i) Rating on long term at [ICRA] [A-] (Stable) revised to [ICRA] [A-] (Negative)
- (ii) Rating on short term at [ICRA] [A2+] continues without any revision.

This is for your kind information and record.

Thanking you

Yours faithfully

For Premier Explosives Limited

T.V.Chowdary

Deputy Managing Director