Premier Explosives Limited



24th February, 2021

To The General Manager Department of Corporate Relations **BSE Limited** Sir Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai -400 001 To The Vice President, Listing Department **The National Stock Exchange of India Limited** Exchange Plaza Bandra Kurla Complex, Bandra (East) *Mumbai* 400 051

Scrip code: 526247

Scrip code: PREMEXPLN

Dear Sir/Madam,

Sub: ICRA Credit Rating for Line of Credit of the Company.

We wish to inform you, that ICRA Limited has revised the credit rating for Line of Credit. (LOC) of the Company, as given below which is valid till December 30, 2021.

- (i) Rating on long term at [ICRA] [BBB+] (stable), (previously [ICRA] [A-])
- (ii) Rating on short term at [ICRA] [A2], (previously [ICRA] [A2+]).

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This is for your kind information and record.

Thanking you,

Yours faithfully, For Premier Explosives Limited (REL

15. Thansi K. Jhansi Laxmi **Company Secretary**