



# Premier Explosives Limited



August 12, 2025

To  
The General Manager  
Department of Corporate Relations  
**BSE Limited**  
Sir Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai -400 001

To  
The Vice President,  
Listing Department  
**The National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051

Scrip code: 526247

Scrip code: PREMEXPLN

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on August 12, 2025 – Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30, 33 & other applicable Regulations of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that, the Board of Directors of the Company have, at their meeting held today i.e., Tuesday, August 12, 2025, inter-alia considered, approved/recommended, and taken on record the following:

1. Approval of Unaudited Financial Results (Standalone and Consolidated) for the first quarter ended June 30, 2025. Unaudited Financial Results and a Limited Review Report issued by the Statutory Auditor is enclosed herewith as Annexure - I.
2. Based on the recommendation of the Audit Committee, the Board has approved the appointment of M/s. K V C Reddy & Associates, Practicing Company Secretaries, Hyderabad, as the Secretarial Auditors of the Company for five consecutive years commencing from FY 2025-26 till FY 2029-30, subject to approval of the Shareholders of the company at the forthcoming Annual General Meeting. The disclosures required under Regulation 30 of the Listing Regulations read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024, is enclosed as Annexure - II
3. Approved the Employee Stock Option Scheme 2025 for the benefit of the eligible employees and directors of the Company as permissible under the applicable law.
4. Authorisation of Employee Stock Option Plan Compensation Committee constituted in accordance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations 2021 for administration, supervision and implementation of Employee Stock Option Scheme 2025.
5. Appointment of Merchant Banker as defined under regulation 2(1)(cb) of the SEBI (Merchant Bankers) Regulations 1992, for the purpose of implementation of Employee Stock Option Scheme 2025.



6. Based on the recommendations of the Nomination and Remuneration Committee, the Board has approved the remuneration payable to Dr. Amarnath Gupta (DIN:00053985), Non Executive Chairman, subject to approval of the shareholders in the forthcoming Annual General Meeting.

7. Raising of funds through issuance of instruments or security including equity shares or any other eligible securities by way of one or more public and/or private offerings including on a preferential allotment basis and/or a qualified institutions placement and/or rights issue and/or further public offering, in one or more of the tranches for an aggregate amount not exceeding Rs.300 crores (Rupees Three Hundred Crores) in terms of SEBI ICDR Regulations and/or any other permissible mode(s), in accordance with the SEBI ICDR Regulations and other applicable regulations, subject to necessary approvals including the approval of the shareholders of the company and such other regulatory/statutory approvals as may be required.

8. 45<sup>th</sup> Annual General Meeting:

The Board approved that the 45<sup>th</sup> Annual General Meeting of the Members of the Company be held on Tuesday, September 30, 2025 at 11.00 A.M. (IST) through electronic mode (Video Conferencing (VC) / other audio-visual means (OAVM)).

9. Closure of Register of Members and Share Transfer Books:

Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and the Share Transfer Books of the Company shall remain closed from Wednesday, September 24, 2025 to Tuesday, September 30, 2025 (both days inclusive) for taking record of the members of the Company for the purpose of payment of dividend for the financial year 2024-25 and Annual General Meeting:

Symbol	Type of Security	Book Closure (both days inclusive)		Record Date	Purpose
BSE: 526247 NSE: PREMEXPLN	Equity Shares	September 24, 2025	September 30, 2025	September 23, 2025	Annual General Meeting and payment of Dividend

The Company has fixed Tuesday, September 23, 2025 as the “Cut-off date/ Record Date” for the purpose of determining the members eligible for dividend and to vote on the resolutions set out in the Notice of the AGM or to attend the AGM.

The meeting of the Board of Directors of the Company commenced at 12:00 Noon and concluded at 3.40 p.m.

This is for information and record, please.

Thanking you,  
Yours faithfully,  
For Premier Explosives Limited

K. Jhansi Laxmi  
Company Secretary





**MAJETI & CO**  
Chartered Accountants

**INDEPENDENT AUDITOR'S REVIEW REPORT ON QUATERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**


**Review Report to  
The Board of Directors  
PREMIER EXPLOSIVES LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **PREMIER EXPLOSIVES LIMITED** (the 'Company') for the quarter ended June 30, 2025 (the "Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Hyderabad  
Date: August 12, 2025

**For MAJETI & Co.,**  
Chartered Accountants  
Firm's Registration Number: 015975S

  
**KIRAN KUMAR MAJETI**  
Partner  
Membership Number: 220354  
UDIN: 25220354BMOFYQ6476

Statement of Unaudited Standalone financial results for the Quarter Ended June 30, 2025

(Rs. in lakhs, except as stated)

S.No.	Particulars	Quarter ended			Year ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		(Unaudited)	(Refer no- 4)	(Unaudited)	(Audited)
1	<b>Revenue</b>				
	Revenue from operations	14214.79	7408.37	8285.81	41745.23
	Other Income	588.87	50.93	116.99	211.53
	<b>Total Revenue</b>	<b>14803.66</b>	<b>7459.30</b>	<b>8402.80</b>	<b>41956.76</b>
2	<b>Expenses</b>				
	a) Cost of raw materials consumed	7093.86	6869.19	3018.38	26820.08
	b) Purchase of stock -in- trade	76.26	57.56	22.05	160.95
	c) Changes in inventories of finished goods, work-in-progress and scrap	2,264.92	(3,557.50)	370.08	(3,092.33)
	d) Employee benefits expense	1760.52	1612.21	1507.88	6192.83
	e) Finance costs	109.05	118.01	325.06	1109.55
	f) Depreciation and amortisation expense	291.57	293.07	280.98	1147.42
	g) Research and development expenses	15.49	9.25	11.88	43.86
	h) Other expenses	915.43	1461.40	1804.83	5820.16
	<b>Total expenses</b>	<b>12527.10</b>	<b>6863.19</b>	<b>7341.14</b>	<b>38202.52</b>
3	<b>Profit/(Loss) before Exceptional items and tax (1-2)</b>	<b>2276.56</b>	<b>596.11</b>	<b>1061.66</b>	<b>3754.24</b>
4	Exceptional Item Ex-gratia	400.00	-	-	-
5	<b>Profit/ (Loss) before tax (3-4)</b>	<b>1876.56</b>	<b>596.11</b>	<b>1061.66</b>	<b>3754.24</b>
6	<b>Tax expense</b>				
	Current tax	420.00	361.23	181.00	901.23
	Deferred tax	(75.09)	(135.00)	152.80	(2.25)
	<b>Total tax expense</b>	<b>344.91</b>	<b>226.23</b>	<b>333.80</b>	<b>898.98</b>
7	<b>Profit/(Loss) for the period (5-6)</b>	<b>1531.65</b>	<b>369.88</b>	<b>727.86</b>	<b>2855.26</b>
8	<b>Other comprehensive income</b>				
	a) (i) Items that will not be reclassified to profit or loss (Remeasurement on post-employment defined benefit obligation)	(30.42)	29.91	(27.65)	(53.09)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	8.86	(8.71)	8.05	15.46
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Total other comprehensive income (8a + 8b)</b>	<b>(21.56)</b>	<b>21.20</b>	<b>(19.60)</b>	<b>(37.63)</b>
9	<b>Total comprehensive income for the period (7+8)</b>	<b>1510.09</b>	<b>391.08</b>	<b>708.26</b>	<b>2817.63</b>
10	Paid-up equity share capital	1075.22	1075.22	1075.22	1075.22
11	(Face value of Rs. 2/- per share) Other equity excluding revaluation reserve				23499.89
12	<b>Earnings/(Loss) per share of Rs. 2 each/- (not annualised) (in Rupees)</b>				
	Basic (in Rs.)	2.85	0.69	1.35	5.31
	Diluted (in Rs.)	2.85	0.69	1.35	5.31



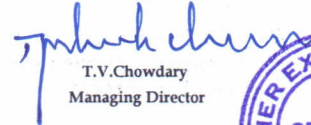


**Notes to the financial results**

- 1 This Statement of Unaudited Standalone Financial Results has been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 12.08.2025. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results and have issued unmodified opinion.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 The Company is engaged in the business of "High Energy Materials" and has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- 4 The figures for the quarter ended 31st March, 2025 are the balancing figures between audited figures for the financial year 2024-25 and the reviewed year to date figures up to the third quarter of the financial year 2024-25.
- 5 As per para 26 of Ind AS -33, Earning Per Share for all periods presented have been adjusted based on total number of shares after splitting from Rs.10 per equity share to Rs 2 per equity shares (Split effective from 21st June,2024).
- 6 Other income for the quarter has increased significantly compared to the previous periods. This increase is primarily attributable to the reversal of a previously recognized loss provision of Rs 500 lakhs related to a long-term contract. The reversal was made following a current reassessment based on updated information and developments regarding the contract, which indicated that the loss previously anticipated is no longer expected to materialize .
- 7 An exceptional item, expense of Rs 400 lakhs has been recognised in the financial results for the quarter, representing an ex-gratia compensation extended to employees affected by the accident at the Company's manufacturing facility.
- 8 The figures for the corresponding previous period have been reclassified / regrouped wherever necessary to conform to current period classification.

Secunderabad  
12-08-2025

For Premier Explosives Limited

  
T.V. Chowdary  
Managing Director



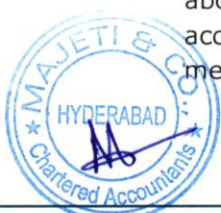
**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

**Review Report to  
The Board of Directors  
PREMIER EXPLOSIVES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **PREMIER EXPLOSIVES LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') and its Joint venture for the quarter ended June 30, 2025 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This statement includes the results of the following entities:
  1. Premier Wire Products Limited (Subsidiary).
  2. PELNEXT Defense Systems Private Limited (Subsidiary)
  3. Global Premier Limited (Joint venture)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and



other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying statement includes unaudited interim financial results and other unaudited financial information in respect of two subsidiaries, and one joint venture which has not been reviewed by their auditors, whose interim financial results reflect total revenue of Rs. 6.90 lakhs, total net profit after tax, total comprehensive income of Rs. 4.37 Lakhs and share of loss from joint venture of Rs. 0.32 Lakhs for the quarter ended June 30, 2025, as considered in the statement. These unaudited financial statements and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of the two subsidiaries and one joint venture, are based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial statements are not material to the Group.

Our conclusion on the Statement in respect of above matter stated in paragraph 7 is not modified in respect of the above matter.



Hyderabad  
Date: August 12, 2025

**For MAJETI & Co.,**  
Chartered Accountants  
Firm's Registration Number: 015975S

**KIRAN KUMAR MAJETI**  
Partner  
Membership Number: 220354  
UDIN: 25220354BMOFYR7321



## Premier Explosives Limited

CIN:L24 110TG 1980 PLC 002633

'Premier House', 11 Ishaq Colony, Near AOC Centre, Secunderabad - 500 015

## Statement of Consolidated Unaudited financial results for the Quarter ended June 30, 2025

(Rs. in lakhs, except as stated)

S.No.	Particulars	Quarter ended		Year ended	
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		(Unaudited)	(Refer no- 4)	(Unaudited)	(Audited)
1	<b>Revenue</b>				
	Revenue from operations	14,214.79	7408.37	8285.81	41745.23
	Other Income	588.82	50.85	116.92	211.32
	<b>Total Revenue</b>	<b>14,803.61</b>	<b>7459.22</b>	<b>8402.73</b>	<b>41956.55</b>
2	<b>Expenses</b>				
	a) Cost of raw materials consumed	7,093.86	6869.19	3018.38	26820.08
	b) Purchase of stock-in-trade	76.26	57.56	22.05	160.95
	c) Changes in inventories of finished goods, work-in-progress and scrap	2,264.92	(3,557.50)	370.08	(3,092.33)
	d) Employee benefits expense	1,760.52	1612.21	1507.88	6192.83
	e) Finance costs	102.45	111.21	317.67	1081.63
	f) Depreciation and amortisation expense	291.57	293.07	280.98	1147.42
	g) Research and development expenses	15.49	9.25	11.88	43.86
	h) Other expenses	915.81	1461.54	1805.41	5822.25
	<b>Total expenses</b>	<b>12,520.88</b>	<b>6856.53</b>	<b>7334.33</b>	<b>38176.69</b>
3	<b>Profit/(Loss) before tax, share of loss from joint venture &amp; exceptional item (1-2)</b>	<b>2,282.73</b>	<b>602.69</b>	<b>1068.40</b>	<b>3779.86</b>
4	Share of (loss) from Joint Venture	(0.32)	-	-	-
5	<b>Profit/(Loss) before tax and exceptional item (3+4)</b>	<b>2,282.41</b>	<b>602.69</b>	<b>1068.40</b>	<b>3779.86</b>
6	Exceptional Item Ex-gratia	400.00	-	-	-
7	<b>Profit/(Loss) before tax (5-6)</b>	<b>1,882.41</b>	<b>602.69</b>	<b>1068.40</b>	<b>3779.86</b>
8	<b>Tax expense</b>				
	Current tax	421.80	362.88	181.00	902.88
	Deferred tax	(75.09)	(134.85)	154.80	3.65
	<b>Total tax expense</b>	<b>346.71</b>	<b>228.03</b>	<b>335.80</b>	<b>906.53</b>
9	<b>Profit/(Loss) for the period (7-8)</b>	<b>1,535.70</b>	<b>374.66</b>	<b>732.60</b>	<b>2873.33</b>
	Profit / (Loss) for the period attributable to:				
	Shareholders of the company	1,534.80	373.67	731.62	2869.53
	Non Controlling Interest	0.90	0.99	0.98	3.80
10	<b>Other comprehensive Income</b>				
	a) (i) Items that will not be reclassified to profit or loss (Remeasurement on post-employment defined benefit obligation)	(30.42)	29.91	(27.65)	(53.09)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	8.86	(8.71)	8.05	15.46
	b) (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss				-
	<b>Total other comprehensive income for the period (10a+10b)</b>	<b>(21.56)</b>	<b>21.20</b>	<b>(19.60)</b>	<b>(37.63)</b>
	Other Comprehensive income for the period attributable to:				
	Shareholders of the company	(21.56)	21.20	(19.60)	(37.63)
	Non Controlling Interest	-	-	-	-
11	<b>Total comprehensive income for the period (9+10)</b>	<b>1514.14</b>	<b>395.86</b>	<b>713.00</b>	<b>2835.70</b>
12	Total Comprehensive income for the period attributable to: (Comprising profit / (loss) and other comprehensive income for the period				
	Shareholders of the company	1513.24	394.87	712.02	2831.90
	Non Controlling Interest	0.90	0.99	0.98	3.80
13	Paid-up equity share capital (Face value of Rs. 2/- per share)	1075.22	1075.22	1075.22	1075.22
14	Other equity excluding revaluation reserve				23,505.15
15	<b>Earnings/(Loss) per share of Rs. 2/- each (not annualised) (in</b>				
	Basic (in Rs.)	2.85	0.70	1.36	5.34
	Diluted (in Rs.)	2.85	0.70	1.36	5.34





- 1 This Statement of Unaudited Consolidated Financial Results has been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 12.08.2025. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results and have issued unmodified opinion.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 The group is engaged in the business of "High Energy Materials" and has only one reportable segment in accordance with Ind AS 108 "Operating Segment".
- 4 The figures for the quarter ended 31st March, 2025 are the balancing figures between audited figures for the financial year 2024-25 and the reviewed year to date figures up to the third quarter of the financial year 2024-25.
- 5 As per para 26 of Ind AS -33, Earning Per Share for all periods presented have been adjusted based on total number of shares after splitting from Rs.10 per equity share to Rs 2 per equity shares (Split effective from 21st June,2024).
- 6 Other income for the quarter has increased significantly compared to the previous periods. This increase is primarily attributable to the reversal of a previously recognized loss provision of Rs 500 lakhs related to a long-term contract. The reversal was made following a current reassessment based on updated information and developments regarding the contract, which indicated that the loss previously anticipated is no longer expected to materialize .
- 7 An exceptional item, expense of Rs 400 lakhs has been recognised in the financial results for the quarter, representing an ex-gratia compensation extended to employees affected by the accident at the Company's manufacturing facility.
- 8 The figures for the corresponding previous period have been reclassified / regrouped wherever necessary to conform to current period classification.
- 9 The abstract of Financial Results on Standalone basis is given below:

PARTICULARS	Quarter ended			Year ended
	30.06.2025 (Unaudited)	31.03.2025 (Refer no- 4)	30.06.2024 (Unaudited)	31.03.2025 (Audited)
Total Revenue from Operations	14214.79	7408.37	8285.81	41745.23
Profit /(Loss) Before Tax from continuing operations	1876.56	596.11	1061.66	3754.24
Profit /(Loss) After Tax from continuing operations	1531.65	369.88	727.86	2855.26
Profit /(Loss ) After Tax from Dis-continuing operations	-	-	-	-
Other Comprehensive Income (Net of Tax)	(21.56)	21.20	(19.60)	(37.63)
Total Comprehensive Income	1510.09	391.08	708.26	2817.63

Secunderabad  
12-08-2025

For Premier Explosives Limited

T.V.Chowdary  
Managing Director



**Disclosures under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.**

Sl. No.	Particulars	Information
1.	Name of the Secretarial Auditor	M/s. K V C Reddy & Associates, Practicing Company Secretaries (Peer review Certificate No. 2301/2022)
2.	Reason for Change viz., appointment, reappointment, resignation, removal, death or otherwise	Appointment details of M/s.K V C Reddy & Associates as Secretarial Auditor of the Company, subject to the approval of the shareholders of the Company, as per Regulation 24A of the Listing Regulations.
3.	Date of Appointment	The Board at its meeting held on August 12, 2025, approved the appointment of M/s. K V C Reddy & Associates, Company Secretaries (Peer review Certificate No. 2301/2022) as Secretarial Auditors of the Company for a period of 5 (Five) consecutive years from the conclusion of this 45 <sup>th</sup> Annual General Meeting till the conclusion of the 50 <sup>th</sup> Annual General Meeting of the Company to be held in Financial year 2030 (i.e., from the Financial Year 2025-26 to Financial Year 2029-30, subject to the approval of the shareholders of the Company.
4.	Brief Profile	<p>M/s.K V C Reddy &amp; Associates is a peer reviewed firm of Company Secretaries (Peer Review Certificate No.2301/2022), established and registered with the Institute of Company Secretaries of India(ICSI) in the year 2003.</p> <p>The firm has been engaged in secretarial audits of various prominent companies and their expertise has earned the trust of industry leaders across sectors like Manufacturing, Power and Energy, Defence, Public utilities, Mining, Multinational Companies and so on.</p> <p>Their expertise covers Corporate legal compliances, Corporate Governance, Advisory and Consulting.</p>
5.	Disclosure of Relationships between Directors (in case of appointment of a Director)	Not applicable