



February 19, 2026



To
The General Manager
Department of Corporate Relations
BSE Limited
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400 001

Scrip code: 526247

To
The Vice President,
Listing Department
**The National Stock Exchange of India
Limited**
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip code: PREMEXPLN

Dear Sirs,

Sub: Presentation on third quarter ended December 31, 2025 results.

In connection with the conference call with the Investor Analysts, the schedule of which has already been intimated to you, please find attached, the presentation on the third quarter ended December 31, 2025 results.

This is for your kind information and record.

Thanking you,

Yours faithfully,
For **Premier Explosives Limited**

K. Jhansi Laxmi
Company Secretary
Encl: a/a



Premier Explosives limited

Igniting Flares Propelling Excellence

Investor Presentation – Q3 & 9MFY26

Safe Harbour



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Financial Highlights – Q3 & 9MFY26

Revenue (Rs Mn)

Rs 814 Mn

▼ 51% YoY

EBITDA (Rs Mn) & Margin (%)

Rs 116 Mn

▼ 25% YoY

14% Margin

PAT (Rs Mn) & Margin (%)

Rs 60 Mn

▼ 34% YoY

7% Margin

Cash Profit (Rs Mn)

Rs 91 Mn

▼ 25% YoY

Q3FY26

9MFY26

Rs 2,991 Mn

▼ 13% YoY

Rs 391 Mn

▼ 19% YoY

13% Margin

Rs 392 Mn

▲ 58% YoY

13% Margin

Rs 481 Mn

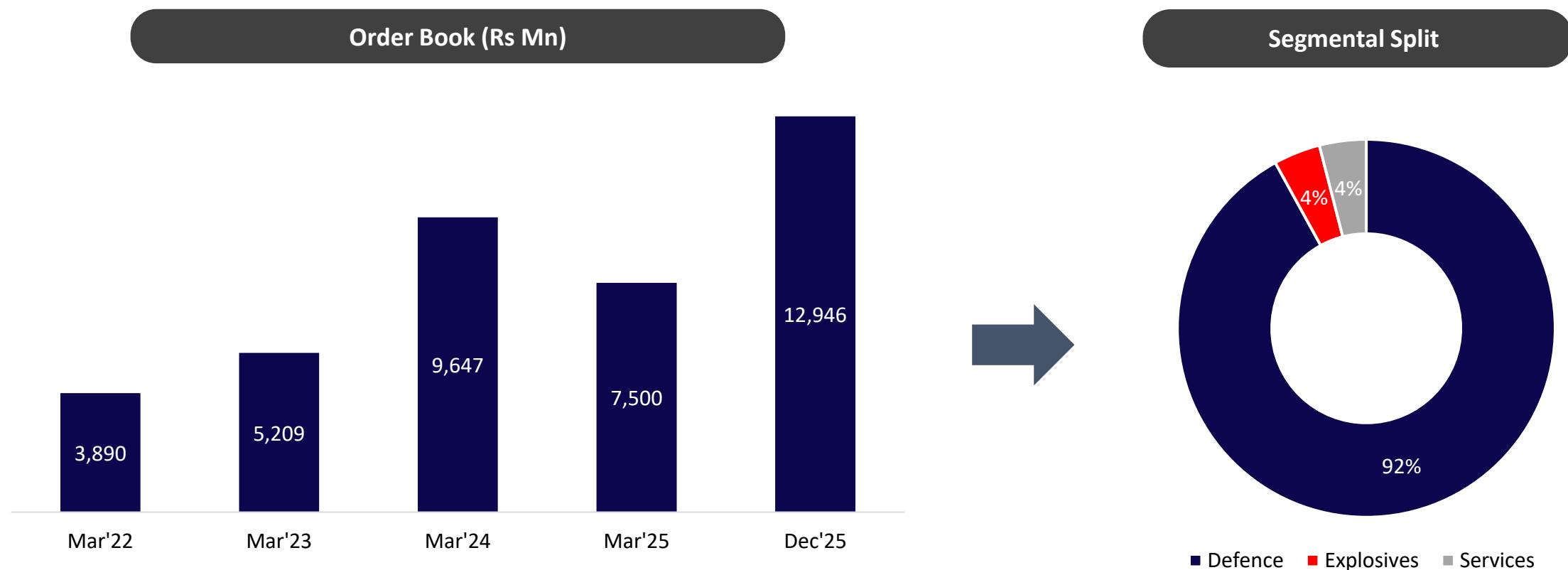
▲ 44% YoY

The decline is primarily attributable to the high base effect arising from elevated Chaffs and Flares dispatches in the corresponding period last year, with execution timing affecting year-on-year comparability.

Revenue Break up – Q3 & 9MFY26

Standalone (Rs Mn)	Quarterly					9 months		
	Q3FY26	Q3FY25	Q2FY26	Change YoY (%)	Change QoQ (%)	9MFY26	9MFY25	Change YoY (%)
	198	208	124	-5%	60%	514	533	-4%
Commercial Explosives	198	208	124	-5%	60%	514	533	-4%
Defence & Space services	616	1,451	632	-58%	-3%	2,477	2,901	-15%
Total	814	1,659	756	-51%	8%	2,991	3,434	-13%

Strong Order Book of Rs 12,946 Mn, ~3.1x of FY25 Revenue



- The only qualified Indian company for countermeasures and also specializes in the export of fully assembled rocket motors.

Profit & Loss Highlights

Standalone (Rs Mn)	Q3FY26	Q3FY25	YoY (%)	Q2FY26	QoQ (%)	9MFY26	9MFY25	YoY (%)
Revenue from Operations	814.1	1659.2	-50.9%	755.8	7.7%	2991.3	3433.7	-12.9%
Cost of Raw Materials	407.6	1205.4		366.1		1717.2	2051.9	
Employee Benefit Expenses	166.7	153.3		176.9		519.6	458.1	
Other Expenses [^]	123.3	146.0		146.7		363.1	439.4	
EBITDA	116.5	154.5	-24.59%	66.1	76.3%	391.4	484.3	-19.2%
EBITDA Margin (%)	14.3%	9.3%	500 bps	8.7%	560 bps	13.1%	14.1%	-100 bps
Other Income	4.3	2.2		230.7		293.9	16.1	
Depreciation	30.2	28.7		29.3		88.6	85.4	
Finance cost	9.8	40.6		7.9		28.6	99.2	
Profit Before Tax (PBT)	80.8	87.4	-7.5%	259.6	-68.9%	568.1	315.8	79.9%
Exceptional Items*	0.0	-		12.0		52.0	0.0	
Tax Expense	20.4	(4.5)		68.8		123.8	67.3	
Profit After Tax (PAT)	60.4	91.9	-34.3%	178.7	-66.2%	392.3	248.5	57.8%
PAT Margin (%)	7.4%	5.5%	190 bps	23.6%	-1620 bps	13.1%	7.2%	590 bps
EPS (in Rs)	1.1	1.7		3.3		7.3	4.6	
Cash PAT (Depreciation + PAT)	90.6	120.6	-24.9%	208.0	-56.4%	480.9	333.9	44.0%

*ex-gratia

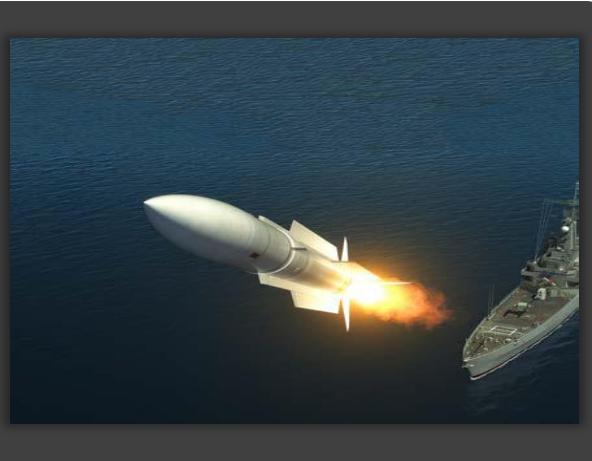
Leading Manufacturer of High Energy Materials



Company Overview

Premier Explosives Ltd (PEL) is a leading manufacturer of high energy materials for defence, aerospace and mining sectors.

It also undertakes operation and maintenance (O&M) services of solid propellant plants at the Sriharikota Centre of ISRO and Solid Fuel Complex at Jagdalpur under the umbrella of DRDO.



Pioneer in Explosives and Defence Sector

1st in India

to manufacture Explosives and Detonating fuse with indigenous technology.

1st in the World

to produce Safer and Greener NHN detonators on commercial scale.

1st Private Company

to manufacture Solid Propellants to missile programs.

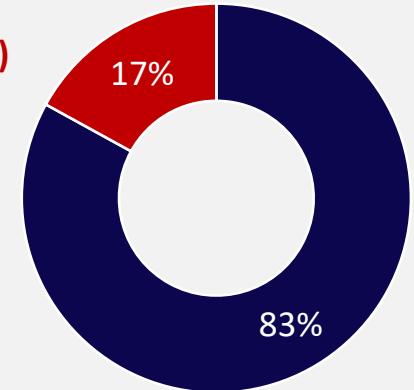
Technological Capabilities – High Entry Barrier

Participation in Defence and Space programs with Indigenous technology & Technology Transfer

Holds several Licenses for manufacturing of high energy products from DPIIT & PESO

Business Segments: Revenue Break-up (9MFY26)

- Defence & Space
- Bulk Explosives



Facilities & Team

6 Manufacturing facilities located in the States of Telangana, Madhya Pradesh, Maharashtra

Team Strength of over 850

experienced people across various functions

Comprises of about **100 Engineers / Scientists.**

Commercial Explosives' Business Segment

Manufacturing Diverse Range of Explosives....

...for Clients in Mining & Infrastructure Industries

Bulk Explosives



Cast Boosters



Detonators



Detonating Fuse



Domestic



Cement
Manufacturers

Export to Countries

Israel

Greece

Jordan

Turkey

Nepal

Thailand

Philippines

Indonesia

Djibouti etc.

Defence & Space Business Segment

Manufacturing Products across various segments....

Propellants (Composite)

Pyrogen Igniters

Case-bonded Propellants

Free Standing Propellant Grains

Fuel Rich Propellant Grains

Gas Generators

Rocket Motors of 40 mm to 2000 mm dia.

Pyros

Pyro Cartridges

Pyro Actuators

Smoke / Flash Generators

IR Generators

Specialized Squibs

Explosives/ Explosive Compositions

PETN

HMX / RDX and their Compounds

Bombs, Warheads & Ammunition

CI – 20

Counter-measures*

Chaffs

Flares

O&M Services

Solid Propellant plant of ISRO at SHAR since 2006

Solid Propellant plant of Advance Systems Laboratory (ASL) at Solid Fuel Complex, Jagdalpur for 17 years

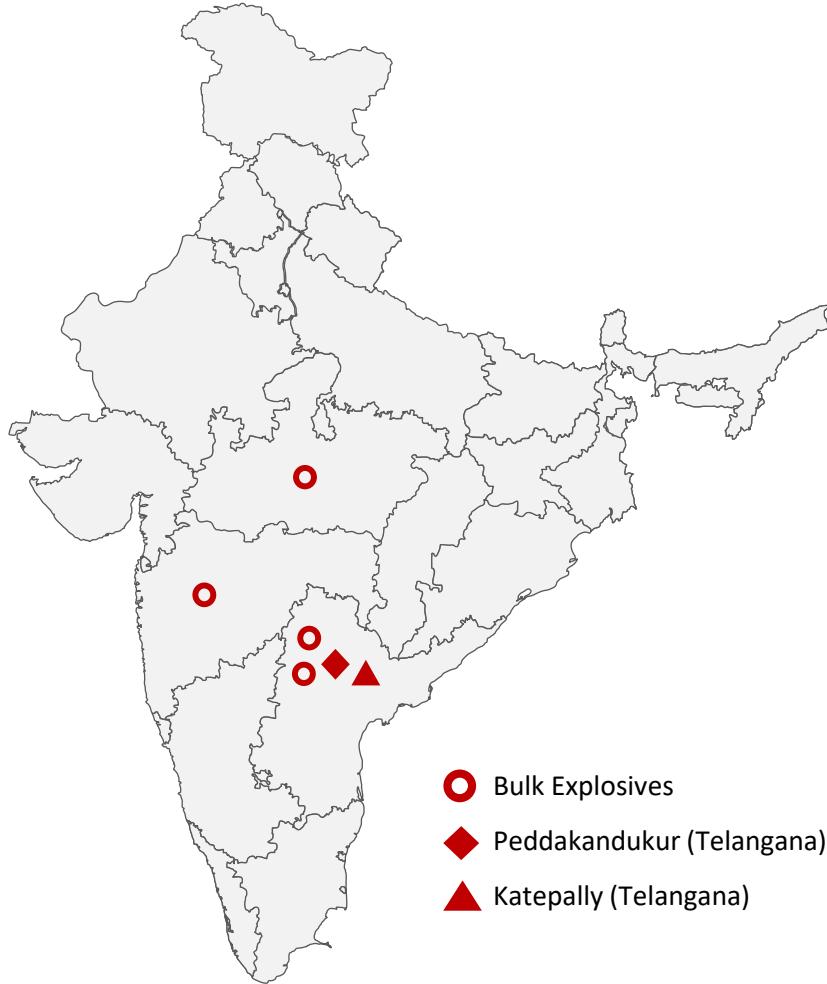
[^]First Private Manufacturer and Supplier of Solid Propellants in India

*Only domestic manufacturer and supplier to Indian Defence

...for Defence & Space PSUs



6 Manufacturing Facilities



Bulk Explosives	Accessories & Defence Explosives
<ul style="list-style-type: none">• Singrauli (Madhya Pradesh)• Chandrapur (Maharashtra)• Godavarikhani (Telangana)• Manuguru (Telangana) 	<ul style="list-style-type: none">• Peddakandukur (Telangana) Detonator, Detonating Fuse, Explosives Boosters , Pyro devices, Solid Propellants, PETN, Ammonium Perchlorate• Katepally (Telangana) Solid propellants*, HMX/RDX**, Rocket Missiles, Ammunition, Mines, Warheads, Bombs and other ammunitions. <p>*Solid Propellants</p> <ul style="list-style-type: none">• PSOM-XL (Solid Propellant) for satellite launch vehicles.• Solid Propellants for Defence Applications (Tactical & Strategic) <p>**HMX/RDX</p> <p>Meting the in-house requirement and domestic market. Securing the orders for overseas markets.</p>  

Industry Veteran at the Leadership...



Dr. A. N. Gupta, Non-Executive Chairman

- Recipient of 'Visfotak Ratan Award' and 'Pickering and ISM Medal'
- Member of Society of Explosives Engineers, U.S.A, Ex-Chairman of Explosives Development Council and Fellow of High Energy Materials Society of India (HEMSI)
- Authored many Technical Papers in National & International Seminars and Journals



T V Chowdary, Managing Director

- Chemical Engineer with over 40 years of experience in Development and production of Chemicals, Explosives and Solid Propellants.



Y. Durga Prasad Rao, Director Operations

- A mechanical engineer having 36 years experience in manufacture of explosives, propellants and refractories and factory management.



Supported by Skilled Workforce

Over 850 Dedicated and Experienced Employees.

Team comprises of about 100 Engineers / Scientists.

About 550 people trained in Propellant and Pyrotechnic products

...Along with a Strong Board of Directors



Dr. (Mrs.) Kailash Gupta, *Non-Executive Director*

Doctor by profession and involved in various social and philanthropic activities especially in healthcare.



Dr. D K Nanda, *Independent Director*

Expert in Mine Planning, Operation and Complete management of mineral projects in Iron Ore, Diamond, Limestone, Copper having 38 years successful experience in the Industry. He has expertise in Mineral Beneficiation and development of new material through utilization of waste.



Lt.Gen.P R Kumar (Retd.), *Independent Director*

He is a Graduate from Staff College, Wellington and Alumnus of National Defence Academy, Khadakwasla. Retired as Lieutenant General from the services of Indian Army in 2015. Commissioned into the regiment of artillery in 1976.



Dr. (Mrs.) Kumuda Raghavan, *Independent Director*

Doctor by profession and has rich experience in Medical Field. She actively involves in promoting community healthcare and philanthropic activities



CA. Seshagiri Rao, *Independent Director*

Engaged in professional practice as a Chartered Accountant since 1976. With over four decades of experience, he has gained expertise in conducting internal and statutory audits for corporate organizations and Banks, as well as specialization in corporate taxation.



Shonika Prasad, *Non-Executive Director*

Mrs. Shonika Prasad holds a Bachelor's degree in Commerce and MBA with specialization in Finance and International Trade from ICBM - School of Business Excellence, Hyderabad.



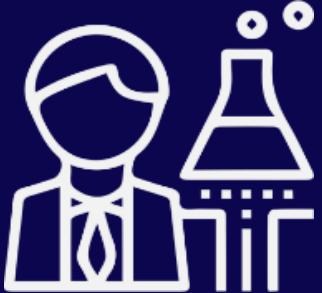
Dr. V G Sekaran, *Independent Director*

An Eminent Missile Scientist and the Chief Designer of the Long-Range Ballistic Missile System AGNI5. He has held key roles in DRDO including Chief Controller R&D (Missiles & Strategic Systems), Programme Director to Agni Missiles and involved in development of programs of national importance such as Missiles & Strategic Systems.

Technological Capabilities



High Impetus on Research & Development...



Collaboration with Gulbarga University, IIT Madras and BITS Pilani for research in high energy materials



Developed Solid Propellants for various missiles including combustion-stable Propellants for LRSAM, MRSAM, ASTRA etc.



Laboratories have been certified by DSIR and accredited by NABL



We thrive to remain at the forefront of technology and product development

...Contributing to India's Prestigious Missile Programs

Missile	Type	Stage	Client	End user	PEL's contribution
Akash	Tactical, Surface to Air	Production	Bharat Dynamics Limited (BDL)	Indian Air Force and Indian Army	Supplied 2500+ booster grains and 450+ sustainer grains
MRSAM	Tactical, Surface to Air	Production	DRDO / BDL	Indian Army	100% requirements of solid propellants
Agni	Ballistic	Production	Advanced Systems Laboratory	Strategic Forces Command	Pyrogen igniters for all stages
Brahmos	Cruise, Air launched Anti-ship, Land attack	Production	Brahmos Aerospace	Indian Air Force, Indian Navy and Indian Army	Production & Integration of Rocket Motors
LRSAM	Tactical, Surface to Air	Production	DRDO / BDL	Indian Navy	100% requirements of solid propellants
Astra	Tactical, Air to Air	Production	DRDO / BDL	Indian Air Force	100% requirements of solid propellants

Growth Opportunity



Building Company with Vision - 2030



Leadership

Continue to be an Important Player in **Industrial Explosives**



Capacity Enhancement

Enhance **Production Capacity of High Explosive** raw materials like RDX, HMX, TNT, AP, etc. to meet the increased demand



Expansion

Increased Participation in **Missile Integration** as a strategic partner in DCPP schemes of DRDO



Product Range

Expanding the product portfolio by introducing products like Mines, Ammunition, Bombs etc.



Exports

Increase export contribution in **Industrial and Defence Explosives** where margins are higher

Enhancing Product Offering

for Indian Air Force

Chaffs & Flares

Air Target Imitators (for Indian Army)

Air-to-Air and Air-to-Surface Missiles

Refurbishment of Missiles

Canopy severance system



for Indian Army

Surface to Air Missiles

UAVs, Drones, Loitering Missiles

War-heads

Anti-Personnel and Anti-Armoured Vehicle Mines

Medium and large caliber Ammunition



Defence : Opportunity landscape

Government enhances focus on “Make In India” in Defence

- **Record Budget Backing:** Rs. 6,81,000 Cr Defence Budget (FY26) with Rs. 1,80,000 Cr capital outlay ensuring strong multi-year procurement visibility.
- **Manufacturing Scale-Up:** Defence production reached ~Rs. 1,50,000 Cr (FY25), with a target of Rs. 3,00,000 Cr by FY29.
- **Export Acceleration:** Exports surged to Rs. 23,622 Cr (FY25), ~30x growth over a decade, targeting Rs. 50,000 Cr by 2029 across 80–100+ countries.
- **Robust Order Pipeline:** Rs. 2,09,050 Cr contracts signed in FY25 (highest ever), with ~89% sourced domestically.
- **Import Substitution Drive:** 5 positive indigenisation lists covering 5,500+ items under import embargo, structurally boosting domestic manufacturing.
- **Private Sector Momentum:** Rising private sector share in production and exports under the Strategic Partnership model integrating large corporates and MSMEs.
- **Policy & Reform Support:** Defence Acquisition reforms, indigenisation push, offsets and technology transfers strengthening industry competitiveness.
- **Long-Term Growth Visibility:** Sustained modernization capex cycle and geopolitical tailwinds supporting strong earnings growth potential through FY30.





Contact Us



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