

January 23rd, 2019

To,
The Bombay Stock Exchange Limited
Corporate Relationship Department
Floor – 25, P.J.Towers, Dalal Street,
MUMBAI – 400 001
Scrip Code: 526247

To,
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400051
Trading Symbol: 'PREMEXPLN EQ'

Dear Sir/Madam,

Sub: Unaudited Financial Results for the Third Quarter and Nine Months ended 31st December, 2018, together with the Limited Audit Review report.

We would like to inform you that, the Board of Directors at their Meeting held today i.e. 23rd of January, 2019 have approved the Unaudited Financial Results for the Third Quarter and Nine Months ended 31st of December, 2018 and taken on record, the Limited Audit Review Report on the Results.

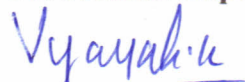
In terms of Regulation, 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith forwarding the Statement of the Unaudited Financial Results along with the Limited Audit Review Report for the said period.

The Meeting of the Board of Directors commenced at 12.00 P.M and concluded at 01.40 P.M

Thanking You,

Yours Faithfully,

For Premier Explosives Limited



K. Vijayashree
Company Secretary
Encl: a/a



Statement of standalone unaudited financial results for the Quarter and Nine months ended December 31, 2018

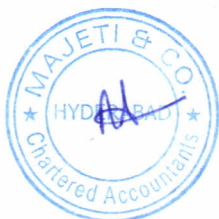
(Rs. in lakhs except as stated)

S.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
1	Revenue						
	Revenue from operations	6,936.20	5354.17	6749.16	18234.50	18262.50	26590.85
	Add: Excise duty	-	-	-	-	539.36	539.36
		6936.20	5354.17	6749.16	18234.50	18801.86	27130.21
	Other Income	75.15	65.91	58.31	200.55	147.04	220.49
	Total income	7011.35	5420.08	6807.47	18435.05	18948.90	27350.70
2	Expenses						
	a) Cost of raw materials consumed	3537.66	2679.52	4376.04	9463.35	10533.90	15344.77
	b) Purchase of stock-in-trade	48.74	209.31	146.13	399.92	155.02	315.79
	c) Changes in inventories of finished goods, work-in-progress and scrap	475.41	40.53	(315.38)	590.54	(147.28)	140.27
	d) Excise duty	-	-	-	-	539.36	539.36
	e) Employee benefits expense	1180.23	1079.61	1365.55	3689.34	3973.66	5336.60
	f) Finance costs	140.29	120.99	109.20	393.61	357.89	514.84
	g) Research and development expenses	24.26	18.47	21.21	65.20	68.19	85.96
	h) Depreciation and amortisation expense	105.89	103.73	91.10	302.33	272.66	363.35
	i) Other expenses	644.28	805.68	770.85	2184.24	2260.23	3365.82
	Total expenses	6156.76	5057.84	6564.70	17088.53	18013.63	26006.76
3	Profit before tax (1-2)	854.59	362.24	242.77	1346.52	935.27	1343.94
4	Tax expense						
	Current tax	293.58	136.64	94.77	479.85	329.29	538.30
	Deferred tax	(8.47)	(10.06)	(12.06)	(24.71)	(21.94)	(67.77)
	Total tax expense	285.11	126.58	82.71	455.14	307.35	470.53
5	Profit for the period (3-4)	569.48	235.66	160.06	891.38	627.92	873.41
6	Other comprehensive income						
	a) (i) Items that will not be reclassified to profit or loss (Actuarial gain on post-employment defined benefit obligation)	(33.30)	(33.29)	(28.21)	(99.88)	(84.62)	(121.06)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	11.63	11.64	9.77	34.90	29.29	42.30
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income (6a + 6b)	(21.67)	(21.65)	(18.44)	(64.98)	(55.33)	(78.76)
7	Total comprehensive income for the period (5+6)	547.81	214.01	141.62	826.40	572.59	794.65
8	Paid-up equity share capital (Face value of Rs. 10/- per share)	1063.71	1063.71	1063.71	1063.71	1063.71	1063.71
9	Other equity excluding revaluation reserve as per audited balance sheet of previous year (includes money received on account of share warrants - Rs. 148.80 lakhs)						18761.91
10	Earnings per share of Rs. 10 each (not annualised)						
	Basic (in Rs.)	5.35	2.22	1.54	8.38	6.05	8.42
	Diluted (in Rs.)	5.35	2.22	1.54	8.38	6.05	8.42

Notes to the financial results

- Above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 23, 2019. Statutory Auditors have carried out a limited review of these financial results and their report is unqualified.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company is engaged in the business of "High Energy Materials" and has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- As per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company has opted to publish quarterly unaudited stand alone results and to publish consolidated results at the year-end.
- Post the applicability of Goods and Service Tax (GST) with effect from July 1, 2017, revenue from operations is disclosed net of GST. Revenue from operations till June 30, 2017 is inclusive of Excise Duty. For comparison, Revenue from operations have been disclosed on Gross as well as Net basis.
- Previous periods' figures have been regrouped wherever necessary to conform to the current period's classification.

Secunderabad
23.01.2019



For Premier Explosives Limited

[Signature]

Dr. A. N. Gupta
Chairman and Managing Director



MAJETI & CO
Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT

TO
THE BOARD OF DIRECTORS OF
PREMIER EXPLOSIVES LIMITED

We have reviewed the Standalone Unaudited financial results of **PREMIER EXPLOSIVES LIMITED** ("the company") for the quarter ended December 31, 2018 which are included in the accompanying 'Statement of standalone unaudited financial results for the Quarter and Nine months ended December 31, 2018' together with the relevant notes thereon ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purpose. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards i.e. Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Hyderabad
January 23, 2019



For MAJETI & Co.,
Chartered Accountants
Firm's Registration Number: 015975S

M. Kiran Kumar

Kiran Kumar Majeti
Partner
Membership Number: 220354