



Premier Explosives Limited

22nd May, 2025



To
The General Manager
Department of Corporate Relations
BSE Limited
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400 001

To
The Vice President,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip code: 526247

Scrip code: PREMEXPLN

Dear Sir,

Sub: Outcome of Board Meeting held on 22nd May, 2025 - Audited Financial Results (Standalone & Consolidated) for the quarter and year ended 31st March, 2025 and Final Dividend.

Pursuant to the provisions of Regulation 30, 33 & other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that, the Board of Directors of the Company have, at their Meeting held today i.e., 22nd May, 2025, inter-alia considered, approved/recommended the following:

- I. The Audited Financial Results (Standalone and Consolidated) for the fourth quarter and financial year ended 31st March, 2025

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith, a copy of the Audited Financial Results (Standalone and Consolidated) for the fourth quarter and financial year ended 31st March, 2025 along with Auditors' Report received from M/s. Majeti & Co., Statutory Auditors of the Company

We hereby confirm that the Statutory Auditors of the Company i.e., M/s. Majeti & Co., Chartered Accountants, have issued the Audit Reports on Standalone and Consolidated Financial Statements of the Company for the financial year ended 31st March, 2025 with unmodified opinion. A declaration stating that the Audit Reports are with unmodified opinion is also enclosed.

- II. Recommended a dividend of Rs.0.50/- (i.e., 25%) per equity share of Rs. 2/- each for the financial year ended March 31, 2025, subject to approval of the members at the ensuing 45th Annual General Meeting (AGM) of the Company. The dividend, if approved by the Shareholders, will be paid with 30 days of approval/declaration. The AGM date and book closure / record date for the purpose of payment of dividend will be informed in due course.

Regd. Office : "Premier House", # 11, Ishaq Colony, Near AOC Centre, Secunderabad - 500 015. (T.S.) INDIA

Fax : Chairman : 040-6614 6821 MD : 040-6614 6839 Project : 040-6614 6841 Marketing : 040-6614 6852

Ph : 040-66146801 to 05, Fax : Purchase : 040-2784 3431, E-mail :

www.pelgel.com

CIN : L24110TG1980PLC002633

Investors@pelgel.com

III. Taking note of fines imposed by Stock Exchanges for non-compliance/delayed compliance under Regulation 17(1A) of SEBI (LODR) Regulations, 2015:

In pursuance of SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, the Notice of non-compliance/delayed compliance under Regulation 17(1A) was duly placed before the Board of Directors of the Company in today's meeting. The Board, after due analysis and deliberation provided the following comments:

The Board has taken note of the fine imposed by BSE Limited and National Stock Exchange of India Limited amounting to ₹ 1,06,200/- (including GST) each, for non-compliance / delayed compliance under Regulation 17(1A) of SEBI (LODR) Regulations, 2015. The Board has reviewed Regulations 17(1A), 17(1C) and 25(2) of the Listing Regulations, as applicable and also perused the subsequent action taken by the Company including waiver applicable filed with the BSE and NSE on 29th March, 2025.

The Board further took note of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024 w.e.f. 12.12.2024 wherein *inter-alia* proviso has been added - "*Provided that the listed entity shall ensure compliance with this sub-regulation at the time of appointment or re-appointment or any time prior to the non-executive director attaining the age of seventy five year.*" The same is effective from the date of issue and now requires the listed entity to ensure compliances at the time of appointment.

Considering the above, the Board is of the opinion that the fine should not have been imposed and the BSE and NSE be requested to consider the submissions made by the Company and advised the Company Secretary to approach BSE and NSE for withdrawal of the notice and as may be required, take appropriate legal advise and steps in the matter.

The meeting of the Board of directors commenced at 12:15 Noon and concluded at 04:00 P.M.

We request you to take note of the above on record and arrange to bring this to the notice of all concerned.

Thanking you,

Yours faithfully,
For Premier Explosives Limited

K. Jhansi Laxmi
Company Secretary
Encl:a/a

INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEAR TO DATE AUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To
The Board of Directors of
Premier Explosive Limited

Report on the Audit of Standalone Financial Results

Opinion

We have audited the accompanying standalone annual financial results ('the Statement') of PREMIER EXPLOSIVE LIMITED ('the Company') for the quarter and year ended 31 March 2025, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('listing Regulations'), including relevant circulars issued by the SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

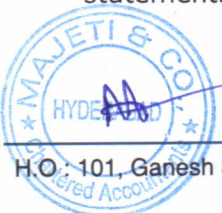
- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2025 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the on the annual standalone financial results.

Management's and Board of Directors' Responsibility for the Standalone Financial Results

These Standalone financial results have been prepared based on the standalone annual financial statements for the year ended March 31, 2025.



The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation and presentation of these standalone financial Results that give a true and fair view of the financial position, financial performance including other comprehensive income and cash flows in accordance with the Ind AS and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial Results, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Board of Directors.
- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual standalone financial Results, including the disclosures, and whether the annual standalone financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The annual financial results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

The standalone annual financial results dealt with by this report has been prepared for the express purpose of filing with stock exchanges on which the Company's shares are listed. These results are based on and should be read with the audited standalone financial statements of the Company for the year ended March 31, 2025, on which we issued an unmodified audit opinion vide our report dated May 22, 2025.



Place: Hyderabad
Date: May 22, 2025

For MAJETI & CO
Chartered Accountants
Firm's Registration No: 015975S

Kiran Kumar Majeti
Partner
Membership No: 220354
UDIN: 25220354 *BMOFXY408A*

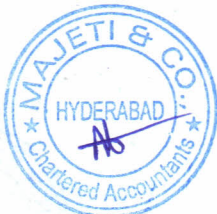
Premier Explosives Limited
CIN:L24 110TG 1980 PLC 002633

'Premier House', 11 Ishaq Colony, Near AOC Centre, Secunderabad - 500 015

Statement of Audited Standalone financial results for the Quarter and Year Ended March 31, 2025

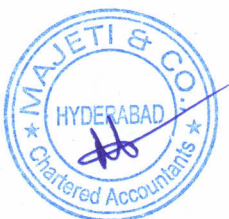
(Rs. in lakhs, except as stated)

S.No.	Particulars	Quarter ended			Year ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		(Refer no- 4)	(Unaudited)	(Refer no- 4)	(Audited)	(Audited)
1	Revenue					
	Revenue from operations	7408.37	16591.50	8679.03	41745.23	27171.67
	Other Income	50.93	22.34	45.83	211.53	405.04
	Total Revenue	7459.30	16613.84	8724.86	41956.76	27576.71
2	Expenses					
	a) Cost of raw materials consumed	6869.19	10494.74	3167.05	26820.08	10070.70
	b) Purchase of stock -in- trade	57.56	68.53	62.15	160.95	227.92
	c) Changes in inventories of finished goods, work-in-progress and scrap	(3,557.50)	1,490.69	1,029.51	(3,092.33)	770.24
	d) Employee benefits expense	1612.21	1532.94	1507.23	6192.83	5749.24
	e) Finance costs	118.01	405.89	225.21	1109.55	1079.01
	f) Depreciation and amortisation expense	293.07	286.86	296.65	1147.42	1151.69
	g) Research and development expenses	9.25	13.18	6.00	43.86	39.25
	h) Other expenses	1461.40	1446.71	1397.93	5820.16	4464.01
	Total expenses	6863.19	15739.54	7691.73	38202.52	23552.06
3	Profit before Exceptional items and tax (1-2)	596.11	874.30	1033.13	3754.24	4024.65
4	Exceptional Item	-	-	-	-	-
5	Profit before tax (3-4)	596.11	874.30	1033.13	3754.24	4024.65
6	Tax expense					
	Current tax	361.23	150.00	187.00	901.23	647.00
	Deferred tax	(135.00)	(194.49)	183.01	(2.25)	565.50
	Total tax expense	226.23	(44.49)	370.01	898.98	1212.50
7	Profit for the period (5-6)	369.88	918.79	663.12	2855.26	2812.15
8	Other comprehensive income					
	a) (i) Items that will not be reclassified to profit or loss (Remeasurement on post-employment defined benefit obligation)	29.91	(27.70)	(77.21)	(53.09)	(152.66)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(8.71)	8.07	22.48	15.46	44.45
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income (8a + 8b)	21.20	(19.63)	(54.73)	(37.63)	(108.21)
9	Total comprehensive income for the period (7+8)	391.08	899.16	608.39	2817.63	2703.94
10	Paid-up equity share capital (Face value of Rs. 2/- per share)	1075.22	1075.22	1075.22	1075.22	1075.22
11	Other equity excluding revaluation reserve				23499.89	20951.07
12	Earnings per share of Rs. 2 each (not annualised) (in Rupees) - Before Exceptional Item					
	Basic (in Rs.)	0.69	1.71	1.23	5.31	5.23
	Diluted (in Rs.)	0.69	1.71	1.23	5.31	5.23



Standalone Statement of Assets and Liabilities

Particulars	As at	As at
	31.03.2025	31.03.2024
	(Audited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	19,059.97	19,070.94
Capital work-in-progress	284.73	309.37
Right -of- use asset	86.60	79.47
Investment Property	8.02	8.02
Intangible assets	615.02	690.41
Financial assets		
(i) Investments	521.00	521.00
Other non-current assets	557.12	322.94
Total Non-current assets	21,132.46	21,002.15
Current assets		
Inventories	15,349.46	8,787.01
Financial assets		
(i) Trade receivables	3,807.81	7,265.33
(ii) Cash and cash equivalents	9,309.24	2,015.67
(iii) Bank balances other than (ii) above	815.75	904.67
(iv) Loan	4.38	4.12
Other current assets	2,635.64	4,486.10
Total Current assets	31,922.28	23,462.90
TOTAL ASSETS	53,054.74	44,465.05
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,075.22	1,075.22
Other equity	23,499.89	20,951.07
Total Equity	24,575.11	22,026.29
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	750.00	1,250.00
(ii) Other financial liabilities	7.65	7.65
Provisions	1,060.55	983.69
Deferred tax Liability (net)	1,346.53	1,364.24
Total Non-current liabilities	3,164.73	3,605.58
Current liabilities		
Financial liabilities		
(i) Borrowings	3,714.47	5,322.82
(ii) Trade payables		
- dues to micro and small enterprises	566.05	527.41
- dues to others	11,088.85	1,030.46
(iii) Other financial liabilities	2,150.29	1,328.55
Other current liabilities	7,313.24	9,964.58
Provisions	179.14	153.88
Current tax liabilities (net)	302.86	505.48
Total current liabilities	25,314.90	18,833.18
Total Liabilities	28,479.63	22,438.76
TOTAL EQUITY AND LIABILITIES	53,054.74	44,465.05



STATEMENT OF CASH FLOWS

	Particulars	Year Ended	
		31.03.2025	31.03.2024
		(Audited)	(Audited)
A	Cash flow from operating activities		
	Profit before income tax	3,754.24	4,024.65
	Adjustments for:		
	Depreciation and amortisation expense	1,147.42	1,151.69
	Unrealised foreign exchange (gain)/ loss (net)	(157.44)	(15.29)
	Provision for Expected credit loss	389.66	69.54
	Excess liabilities no longer required	-	(1.35)
	Interest income	(138.07)	(53.56)
	Finance costs	1,109.55	1,079.01
	Credit balances written back	(0.20)	(2.98)
	Bad debts written off	9.64	305.99
	Loss on sale of Property, plant and equipment	0.13	(0.28)
	Book deficit on assets discarded	16.09	2.41
	Operating profit/(Loss) before working capital changes	6,131.02	6,559.83
	Adjustments for		
	Trade receivables and other assets	4,830.53	(4,982.15)
	Inventories	(6,562.45)	(813.00)
	Trade payables, other liabilities and provisions	8,566.41	7,218.74
	Cash generated from operating activities	12,965.51	7,983.42
	Income taxes (paid)/ Refund	(1,103.85)	(83.73)
	Net cash generated from operating activities (A)	11,861.66	7,899.69
B	Cash flows from investing activities		
	Payments for property, plant and equipment, intangible assets and capital work-in-progress	(1,305.95)	(2,315.28)
	Proceeds from disposal of property, plant and equipment	0.44	1.16
	Redemption/ (Investments) in bank deposits (having original maturity of more than three months) (net)	78.29	(239.89)
	Interest received	145.84	47.21
	Net cash inflow / (outflow) from investing activities (B)	(1,081.38)	(2,506.80)
C	Cash flows from financing activities		
	(Repayment)/ Proceeds from non-current borrowings (net)	(728.79)	1,470.86
	(Repayment)/ Proceeds from current borrowings (net)	(1,375.60)	(3,619.15)
	Finance costs	(1,113.51)	(1,081.96)
	Dividends paid to company's shareholders	(268.81)	(182.79)
	Net cash inflow / (outflow) from financing activities (C)	(3,486.71)	(3,413.04)
D	Net increase / (decrease) in cash and cash equivalents (A+B+C)	7,293.57	1,979.85
	Opening Cash and cash equivalents	2,015.67	35.82
E	Closing cash and cash equivalents	9,309.24	2,015.67

Notes to the financial results

- The above Standalone Audited Financial Results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at its meeting held on May 22, 2025. The Statutory Auditors of the Company have issued unmodified opinion.
- The Statements are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The Company is engaged in the business of "High Energy Materials" and has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- The Figures for the quarter ended March 31, 2025 and quarter ended March 31, 2024 are the balancing figures between audited figures in respect of full financial year, and the published year to date unaudited figures up to the third quarter of the current and previous financial years i.e., 2024-25 and 2023-24 respectively.
- As per para 26 of Ind AS -33, Earning Per Share for all periods presented have been adjusted based on total number of shares after splitting from Rs.10 per equity share to Rs 2 per equity shares (Split effective from 21st June, 2024).
- The Board of Directors has recommended a dividend of Rs 0.50 per equity share of Rs.2/- each for the financial year 2024-25, subject to approval of shareholders at the ensuing annual general meeting of the company.
- The figures for the corresponding previous period have been reclassified / regrouped wherever necessary to conform to current period classification.
- On April 29, 2025, a Major Fire Accident occurred at propellant mixing building of Company's factory situated at Katepally Village, Motakondur Mandal, Yadadri-Bhongir District, Telangana. causing significant damage to property, plant and equipment located at incident which have been appropriately insured and management has initiated insurance claims. Company also received a closure order of the above plant from the Telangana pollution control board to stop industrial activities, Management taking all necessary recourse with the department to get back their consent to start the operations. The extent of the financial impact is currently under assessment. Preliminary estimates suggest its impact on respective plant's operations and delivery schedules, however, it is not expected to affect the Company's ability to continue as a going concern.

The incident occurred after the end of the reporting period and therefore does not reflect conditions that existed at the reporting date of March 31, 2025. As this event did not exist at the reporting date and does not provide evidence of conditions that existed at that time, no adjustments have been made to the financial statements. This event is disclosed as a non-adjusting subsequent event in accordance with Ind AS 10 - Events after the Reporting Period.



For Premier Explosives Limited

T.V. Chowdary
Managing Director



INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEAR TO DATE AUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To
The Board of Directors of
PREMIER EXPLOSIVES LIMITED

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying statement consolidated annual financial results of **PREMIER EXPLOSIVES LIMITED** (hereinafter referred to as the "Holding Company"), and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter and year ended March 31, 2025 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations"), including relevant circulars issued by the SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditors on separate audited financial statements our report on the aforesaid consolidated financial results:

- (i) include the annual financial results of the following entities:
 - a. Premier Wire Products Limited (Subsidiary).
 - b. PELNEXT Defence Systems Private Limited (Subsidiary)
- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group for the year ended March 31, 2025 and the consolidated statement of assets and liabilities and the consolidated statement of cash flows as at and for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial



statement under the provisions of the Act and rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the annual consolidate financial results.

Management's and Board of Director's Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The holding Company's Board of Directors are responsible for the preparation and presentation of the Consolidated Financial Results that give a true and fair view of the consolidated net Profit and consolidated other comprehensive income and other financial information of the Group in accordance with the Ind AS and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Boards of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so.

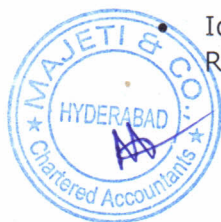
The respective Boards of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to



those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual consolidated financial results, including the disclosures, and whether the annual consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible.

We communicate with those charged with governance of the Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

1. We did not audit the financial statements of two subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs. 701.53 Lakhs as at March 31, 2025, total income of Rs. 29.19 lakhs, total net profit after tax and total comprehensive income of Rs. 18.07 lakhs and net cash inflows amounting to Rs.3.01 lakhs for the year ended on that date, as considered in the consolidated financial results. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors.
2. The Financial Results include the results for the quarter ended March 31, 2025, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.
3. The consolidated annual financial results dealt with by this report have been prepared for the express purpose of filing with stock exchanges on which the Company's shares are listed. These results are based on and should be read with the audited consolidated financial statements of the group for the year ended March 31, 2025, on which we have issued an unmodified audit opinion vide our report dated May 22, 2025.

Place: Hyderabad
Date: May 22, 2025



For MAJETI & CO
Chartered Accountants
Firm's Registration No: 015975S


Kiran Kumar Majeti
Partner
Membership No: 220354
UDIN: 25220354 *BSMOFX2 9264*

Premier Explosives Limited

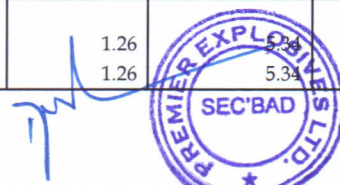
CIN:L24 110TG 1980 PLC 002633

'Premier House', 11 Ishaq Colony, Near AOC Centre, Secunderabad - 500 015

Statement of Consolidated Audited financial results for the Quarter and Year ended March 31, 2025

(Rs. in lakhs, except as stated)

S.No.	Particulars	Quarter ended			Year ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		(Refer No -4)	(Unaudited)	(Refer No -4)	(Audited)	(Audited)
1	Revenue					
	Revenue from operations	7,408.37	16591.50	8679.03	41745.23	27171.67
	Other Income	50.85	22.36	55.75	211.32	414.86
	Total Revenue	7459.22	16613.86	8734.78	41956.55	27586.53
2	Expenses					
	a) Cost of raw materials consumed	6,869.19	10494.74	3167.05	26820.08	10070.70
	b) Purchase of stock -in- trade	57.56	68.53	62.15	160.95	227.92
	c) Changes in inventories of finished goods, work-in- progress and scrap	(3,557.50)	1,490.69	1,029.51	(3,092.33)	770.24
	d) Employee benefits expense	1,612.21	1532.94	1507.23	6192.83	5749.24
	e) Finance costs	111.21	399.06	217.95	1081.63	1050.39
	f) Depreciation and amortisation expense	293.07	286.86	296.65	1147.42	1151.69
	g) Research and development expenses	9.25	13.18	6.00	43.86	39.25
	h) Other expenses	1,461.54	1447.17	1398.13	5822.25	4465.36
	Total expenses	6856.53	15733.17	7684.67	38176.69	23524.79
3	Profit/(Loss) before tax, share of loss from joint venture & exceptional item (1-2)	602.69	880.69	1050.11	3779.86	4061.74
4	Share of (loss) from Joint Venture	-	-	-	-	-
5	Profit/(Loss) before tax and exceptional item (3+4)	602.69	880.69	1050.11	3779.86	4061.74
6	Exceptional Item	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	602.69	880.69	1050.11	3779.86	4061.74
8	Tax expense					
	Current tax	362.88	150.00	187.00	902.88	647.00
	Deferred tax	(134.85)	(192.61)	185.07	3.65	572.98
	Total tax expense	228.03	(42.61)	372.07	906.53	1219.98
9	Profit/(Loss) for the period (7-8)	374.66	923.30	678.04	2873.33	2841.76
	Profit / (Loss) for the period attributable to:					
	Shareholders of the company	373.67	922.34	675.03	2869.53	2835.66
	Non Controlling Interest	0.99	0.96	3.01	3.80	6.10
10	Other comprehensive Income					
	a) (i) Items that will not be reclassified to profit or loss (Remeasurement on post-employment defined benefit obligation)	29.91	(27.70)	(77.21)	(53.09)	(152.66)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(8.71)	8.07	22.48	15.46	44.45
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income for the period (10a+10b)	21.20	(19.63)	(54.73)	(37.63)	(108.21)
	Other Comprehensive income for the period attributable to:					
	Shareholders of the company	21.20	(19.63)	(54.73)	(37.63)	(108.21)
	Non Controlling Interest	-	-	-	-	-
11	Total comprehensive income for the period (9+10)	395.86	903.67	623.31	2835.70	2733.55
12	Total Comprehensive income for the period attributable to: (Comprising profit / (loss) and other comprehensive income for the period					
	Shareholders of the company	394.87	902.71	620.30	2831.90	2727.45
	Non Controlling Interest	0.99	0.96	3.01	3.80	6.10
13	Paid-up equity share capital (Face value of Rs. 2/- per share)	1075.22	1075.22	1075.22	1075.22	1075.22
14	Other equity excluding revaluation reserve				23,505.15	20,942.06
15	Earnings per share of Rs. 2 each (not annualised) (in Rupees)					
	Basic (in Rs.)	0.70	1.71	1.26	5.34	5.27
	Diluted (in Rs.)	0.70	1.71	1.26	5.34	5.27



Consolidated Statement of Assets and Liabilities

Particulars	As at	As at
	31.03.2025	31.03.2024
	(Audited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	19,246.75	19,256.88
Capital work-in-progress	284.73	309.37
Right -of- use asset	86.60	79.47
Investment Property	8.02	8.02
Intangible assets	615.02	690.41
Income tax Asset (net)	1.14	2.86
Other non-current assets	645.24	375.61
Total Non-current assets	20887.50	20722.62
Current assets		
Inventories	15,349.46	8,787.01
Financial assets		
(i) Trade receivables	3,807.81	7,265.33
(ii) Cash and cash equivalents	9,315.19	2,019.73
(iii) Bank balances other than (ii) above	815.75	904.67
Other current assets	2,655.62	4,493.52
Total Current assets	31,943.83	23,470.26
TOTAL ASSETS	52,831.33	44,192.88
EQUITY AND LIABILITIES		
Equity:		
Equity share capital	1,075.22	1,075.22
Other equity	23,505.15	20,942.06
Equity attributable to equity share holders of parent	24,580.37	22,017.28
Non controlling interest	135.31	131.51
Total Equity	24,715.68	22,148.79
LIABILITIES		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	750.00	1,250.00
(ii) Other financial liabilities	7.65	7.65
Provisions	1,060.55	983.69
Deferred tax Liability (net)	1,378.84	1,390.65
Total Non-current liabilities	3197.04	3631.99
Current liabilities		
Financial liabilities		
(i) Borrowings	3,314.91	4,899.38
(ii) Trade payables		
- dues to micro and small enterprises	566.05	527.41
- dues to others	11,091.95	1,030.46
(iii) Other financial liabilities	2,150.30	1,330.78
Other current liabilities	7,313.40	9,964.71
Provisions	179.14	153.88
Current tax liabilities (net)	302.86	505.48
Total current liabilities	24,918.61	18,412.10
TOTAL EQUITY AND LIABILITIES	52,831.33	44,192.88

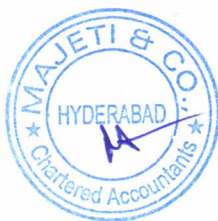


STATEMENT OF CASH FLOWS

S.No	Particulars	Year ended	
		31.03.2025	31.03.2024
		(Audited)	(Audited)
A	Cash flow from operating activities		
	Profit before tax	3,779.86	4,061.74
	Adjustments for:		
	Depreciation and amortisation expense	1,147.42	1,151.69
	Unrealised foreign exchange gain(net)	(157.44)	(15.29)
	Expected credit loss provision no longer required written back (net)	-	-
	Provision for Expected credit loss	389.66	69.54
	Excess liabilities written back	-	(1.35)
	Bad debts written off	9.64	305.99
	Interest income	(137.86)	(53.38)
	Deposits recoverable written off	-	-
	Deferred government grant income	-	-
	Finance costs	1,081.63	1,050.39
	Credit balances written back	(0.20)	(12.98)
	(Profit)/ Loss on sale of Property, Plant and Equipment	0.13	(0.28)
	Book deficit on assets discarded	16.09	2.41
	Operating cash flow before working capital changes	6,128.93	6,558.48
	Adjustments for		
	Trade receivables, financial assets and other assets	4,817.78	(4,984.71)
	Inventories	(6,562.45)	(813.00)
	Trade payables, other liabilities and provisions	8,567.32	7,218.69
	Cash generated from operating activities	12,951.58	7,979.46
	Income tax (paid)/ Received	(1,103.78)	(83.85)
	Net cash generated from operating activities	11,847.80	7,895.61
B	Cash flows from investing activities		
	Payments for property, plant and equipment, intangible assets and capital work-in-progress	(1,341.79)	(2,339.28)
	Investment in Joint Venture	-	-
	Insurance claims received against property, plant and equipment	-	-
	Proceeds from disposal /sale of property, plant and equipment	0.44	1.16
	Investments in bank deposits (having original maturity of more than three months) (Net)	78.29	(238.03)
	Interest received	145.63	47.03
	Net cash inflow / (outflow) from investing activities (B)	(1,117.43)	(2,529.12)
C	Cash flows from financing activities		
	Proceeds/(repayment) of Long term borrowing (net)	(728.79)	1,470.86
	Proceeds/(repayment) of short-term borrowings (net)	(1,351.72)	(3,618.90)
	Interest paid	(1,085.59)	(1,053.34)
	Dividend and dividend tax paid	(268.81)	(182.79)
	Net cash inflow / (outflow) from financing activities (C)	(3,434.91)	(3,384.17)
D	Net increase / (decrease) in cash and cash equivalents	7,295.46	1,982.32
	Opening cash and cash equivalents	2,019.73	37.41
E	Closing cash and cash equivalents	9,315.19	2,019.73

Notes to the financial results

- This above Consolidated Audited Financial Results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at its meeting held on **May 22, 2025**. The Statutory Auditors of the Company have issued unmodified opinion.
- The Statement are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The group is engaged in the business of "High Energy Materials" and has only one reportable segment in accordance with Ind AS 108 "Operating Segment".
- The Figures for the quarter ended March 31, 2025 and quarter ended March 31, 2024 are the balancing figures between audited figures in respect of full financial year and the published year to date unaudited figures up to the third quarter of the current and previous financial years i.e., 2024-25 and 2023-24 respectively.



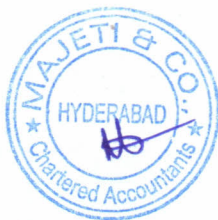
- 5 The figures for the corresponding previous period have been reclassified / regrouped wherever necessary to conform to current period classification.
- 6 As per para 26 of Ind AS -33, Earning Per Share for all periods presented have been adjusted based on total number of shares after splitting from Rs.10 per equity share to Rs 2 per equity shares (Split effective from 21st June,2024).
- 7 The Board of Directors has recommended a dividend of Rs. 0.50 per equity share of Rs.2/- each for the financial year 2024-25, subject to approval of shareholders at the ensuing annual general meeting of the company.
- 8 The abstract of Financial Results on Standalone basis is given below:

PARTICULARS	Quarter ended			Year ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	(Refer No -4)	(Unaudited)	(Refer No -4)	(Audited)	(Audited)
Total Revenue from Operations	7408.37	16591.50	8679.03	41745.23	27171.67
Profit / (Loss) Before Tax from continuing operations	596.11	874.30	1033.13	3754.24	4024.65
Profit / (Loss) After Tax from continuing operations	369.88	918.79	663.12	2855.26	2812.15
Profit / (Loss) After Tax from Dis-continuing operations	-	-	-	-	-
Other Comprehensive Income (Net of Tax)	21.20	(19.63)	(54.73)	(37.63)	(108.21)
Total Comprehensive Income	391.08	899.16	608.39	2817.63	2703.94

- 9 On April 29, 2025, a Major Fire Accident occurred at propellant mixing building of Company's factory situated at Katepally Village, Motakondur Mandal, Yadadri-Bhongir District, Telangana. causing significant damage to property, plant and equipment located at incident which have been appropriately insured and management has initiated insurance claims. Company also received a closure order of the above plant from the Telangana pollution control board to stop industrial activities, Management taking all necessary recourse with the department to get back their consent to start the operations. The extent of the financial impact is currently under assessment. Preliminary estimates suggest its impact on respective plant's operations and delivery schedules, however, it is not expected to affect the Company's ability to continue as a going concern.

The incident occurred after the end of the reporting period and therefore does not reflect conditions that existed at the reporting date of March 31, 2025. As this event did not exist at the reporting date and does not provide evidence of conditions that existed at that time, no adjustments have been made to the financial statements. This event is disclosed as a non-adjusting subsequent event in accordance with Ind AS 10 - Events after the

Secunderabad
22 May, 2025



For Premier Explosives Limited

T.V. Chowdary
T.V. Chowdary
Managing Director



Premier Explosives Limited

22nd May, 2025



To
The General Manager
Department of Corporate Relations
BSE Limited
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400 001

Scrip code: 526247

To
The Vice President,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip code: PREMEXPLN

Dear Sir,

In compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby declare that the Statutory Auditors of the Company, M/s. Majeti & Co., Chartered Accountants, Hyderabad, have issued Audit Reports with unmodified opinion on the Audited Financial Results of the Company (both for Standalone & Consolidated) for the financial year ended 31st March, 2025.

Yours faithfully
For Premier Explosives Limited

Vijay Kumar B.M.
Chief Financial Officer



For PREMIER EXPLOSIVES LTD.

T.V. Chowdary
Managing Director