



Premier Explosives Limited

ISO 9001 REGISTERED



DNV Certification B.V., The Netherlands

August 09th, 2018

To,
The Bombay Stock Exchange Limited
Corporate Relationship Department
Floor – 25, P.J.Towers, Dalal Street,
MUMBAI – 400 001
Scrip Code: 526247

To,
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400051
Trading Symbol: 'PREMEXPLN EQ'

Dear Sir/Madam,

Sub: Unaudited Financial Results for the First Quarter ended 30th June, 2018, together with the Limited Audit Review report.

We would like to inform you that, the Board of Directors at their Meeting held today i.e.09th of August, 2018 have approved the Unaudited Financial Results for the First Quarter ended 30th of June, 2018 and taken on record, the Limited Audit Review Report on the Results.

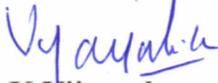
In terms of Regulation, 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith forwarding the Statement of the Unaudited Financial Results along with the Limited Audit Review Report for the said period.

The Meeting of the Board of Directors commenced at 12.00 P.M and concluded at 3.00 P.M

Thanking You,

Yours Faithfully,

For Premier Explosives Limited


K. Vijayashree
Company Secretary
Encl: a/a



Statement of standalone unaudited financial results for the Quarter ended June 30, 2018

(Rs. in lakhs, except as stated)

S.No.	Particulars	Quarter ended		Year ended	
		30.06.2018 (Unaudited)	31.03.2018 (Refer note 6)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
1	Revenue				
	Revenue from operations	5944.13	8328.35	5690.30	26590.85
	Add: Excise duty	-	-	539.36	539.36
		5944.13	8328.35	6229.66	27130.21
	Other Income	59.49	73.45	33.51	220.49
	Total income	6003.62	8401.80	6263.17	27350.70
2	Expenses				
	a) Cost of raw materials consumed	3246.17	4810.87	3328.79	15344.77
	b) Purchase of stock -in- trade	141.87	160.77	3.17	315.79
	c) Changes in inventories of finished goods, work-in- progress and scrap	74.60	287.55	(329.75)	140.27
	d) Excise duty	-	-	539.36	539.36
	e) Employee benefits expense	1429.50	1362.94	1308.94	5336.60
	f) Finance costs	132.33	156.95	106.75	514.84
	g) Research and development expenses	22.47	17.77	22.58	85.96
	h) Depreciation and amortisation expense	92.71	90.69	89.90	363.35
	i) Other expenses	734.28	1105.59	836.02	3365.82
	Total expenses	5873.93	7993.13	5905.76	26006.76
3	Profit before tax (1-2)	129.69	408.67	357.41	1343.94
4	Tax expense				
	Current tax	49.63	209.01	112.76	538.30
	Deferred tax	(6.18)	(45.83)	8.24	(67.77)
	Total tax expense	43.45	163.18	121.00	470.53
5	Profit for the period (3-4)	86.24	245.49	236.41	873.41
6	Other comprehensive Income				
	a) (i) Items that will not be reclassified to profit or loss (Actuarial gain on post-employment defined benefit obligation)	(33.29)	(36.44)	(28.20)	(121.06)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	11.63	13.01	9.76	42.30
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income for the period (6a + 6b)	(21.66)	(23.43)	(18.44)	(78.76)
7	Total comprehensive income for the period (5+6)	64.58	222.06	217.97	794.65
8	Paid-up equity share capital (Face value of Rs. 10/- per share)	1063.71	1063.71	1050.96	1063.71
9	Other equity excluding revaluation reserve as per audited balance sheet of previous year (includes money received on account of share warrants - Rs. 148.80 lakhs)				18761.91
10	Earnings per share of Rs. 10 each (not annualised)				
	Basic and Diluted (in Rs.)	0.81	2.37	2.30	8.42

Notes to the financial results :

- Above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 09, 2018. Statutory Auditors have carried out a limited review of these financial results and their report is unqualified.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company is engaged in the business of "High Energy Materials" and has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- As per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company has opted to publish quarterly unaudited stand alone results and to publish consolidated results at the year-end.
- Post the applicability of Goods and Service Tax (GST) with effect from July 01, 2017, revenue from operations is disclosed net of GST. Revenue from operations till June 30, 2017 is inclusive of Excise Duty. For comparison, Revenue from operations have been disclosed on Gross as well as Net basis.
- The figures for the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the previous financial year 2017-18.
- Previous year's / periods' figures have been regrouped wherever necessary to conform to the current period's classification.



(Signature)



INDEPENDENT AUDITOR'S REVIEW REPORT

**TO
THE BOARD OF DIRECTORS OF
PREMIER EXPLOSIVES LIMITED**

We have reviewed the Standalone Unaudited financial results of **PREMIER EXPLOSIVES LIMITED** ("the company") for the quarter ended June 30, 2018 which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2018' together with the relevant notes thereon ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purpose. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards i.e. Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to

- i) The review of the unaudited standalone financial results for the quarter ended June 30, 2017 was carried out by another firm of Chartered Accountants who issued their unmodified conclusion vide their report dated August 18, 2017. Our Conclusion is not qualified in respect of this matter.

Hyderabad
August 09, 2018



For MAJETI & Co.,
Chartered Accountants
Firm's Registration Number: 015975S

Kiran Kumar Majeti
Partner
Membership Number: 220354