



Premier Explosives Limited

24th May, 2021

To
The General Manager
Department of Corporate Relations
BSE Limited
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400 001

To
The Vice President,
Listing Department
**The National Stock Exchange of India
Limited**
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051



Scrip code: 526247

Scrip code: PREMEXPLN

Dear Sirs,

Sub: Outcome of the Board Meeting – Reg.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that, the Board of Directors of the Company at their Meeting held today i.e., 24th May, 2021, have considered and approved the following:

1. Appointment of Mr. Srihari Pakalapati as Chief Financial Officer and Key Managerial Personnel of the Company upon the recommendation of Nomination and Remuneration Committee, with effect from 24.05.2021, as per the provisions of Section 203 of the Companies Act, 2013 read with applicable Rules and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Details given in Annexure-I
2. On the recommendation of Nomination and Remuneration Committee, the Board has approved the continuation of directorship of Dr. (Mrs.) Kailash Gupta, who has attained the age of seventy five years, as Non Executive Non Independent Woman Director, in terms of Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, subject to approval of shareholders by way of Postal Ballot.
3. The company has approved to conduct a postal ballot pursuant to the provisions of Section 110 and other applicable provisions, if any, of the Companies Act, 2013 read with relevant Rules and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for seeking approval of the members for passing the special resolutions for approval for continuation of Dr.(Mrs.) Kailash Gupta as Non-Executive Non-Independent Director.

The requisite Postal Ballot Notice will be sent in due course of time.

Please take the same on record.

Thanking you,

Yours faithfully,
For **Premier Explosives Limited**


Dr.A.N.Gupta

Chairman and Managing Director



Regd. Office : "Premier House", # 11, Ishaq Colony, Near AOC Centre, Secunderabad - 500 015. (T.S) INDIA

Fax : C&MD : 040-6614 6821 DMD : 040-6614 6839 Project : 040-6614 6841 Marketing : 040-6614 6852

Ph : 040-66146801 to 05, Fax : Purchase : 040-2784 3431, E-mail :

CIN : L24110TG1980PLC002633

Annexure-I

The particulars for appointment of Mr. Srihari P as CFO and KMP are as under:

Reason for change viz., appointment, resignation, removal, death or otherwise;	Appointment
Date of Appointment	24 th May, 2021
Terms of Appointment	Appointed as CFO and KMP of the Company by the Board of Directors on 24 th May, 2021 as per the provisions of Section 203 of the Companies Act, 2013
Brief Profile	Mr. Srihari Pakalapati, is a member of the Institute of Chartered Accountants of India and has a varied experience of more than 20 years in Accounts, Finance and Management.
Disclosure of relationships between Directors (in case of appointment as a Director)	Not Applicable

You are requested to take the above information on record.

Thanking you,

Yours faithfully,
For Premier Explosives Limited


Dr.A.N.Gupta
Chairman and Managing Director

