



# Premier Explosives Limited

September 16, 2022



To  
The General Manager  
Department of Corporate Relations  
**BSE Limited**  
Sir Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai -400 001

To  
The Vice President,  
Listing Department  
**The National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051

Scrip code: 526247

Scrip code: PREMEXPLN

Dear Sir,

**Sub: Summary of the Proceedings of the 42<sup>nd</sup> Annual General Meeting held on September 16, 2022.**

With reference to the above stated subject and in compliance with Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we bring to your kind notice, the proceedings of the 42<sup>nd</sup> Annual General Meeting of Premier Explosives Limited, which are as follows:

## Proceedings of 42<sup>nd</sup> Annual General Meeting:

The 42<sup>nd</sup> Annual General Meeting (AGM) of the Company was held on Friday, September 16, 2022 at 11.30 A.M. through Video Conferencing (VC) / other Audio Visual Means (OAVM).

Mrs. K. Jhansi Laxmi, Company Secretary, welcomed the Members to the 42<sup>nd</sup> Annual General Meeting and Mr. Srihari Pakalapati, Chief Financial Officer, introduced the Directors and Auditors present for the meeting as mentioned below:

S.No	Name of the Director	Designation
1	Dr. A.N. Gupta	Chairman
2	Mr. T.V. Chowdary	Managing Director
3	Mr. Y. Durga Prasad	Directors-Operations
4	Dr.(Mrs.) Kailash Gupta	Director
5	Sri Anil Kumar Mehta	Independent Director and Chairman of Stakeholders Relationship Committee
6	Sri P R Tripathi	Independent Director, Chairman of the Audit Committee and Nomination & Remuneration Committee
7	Sri K. Rama Rao	Independent Director
8	Dr. A. Venkataraman	Independent Director
9	Lt Gen. P R Kumar	Independent Director
10	Mrs. Shonika Prasad	Director

Mr. Kiran Kumar Majeti, Statutory Auditor, Mr. K.V. Chalama Reddy, Secretarial Auditor and Scrutinizer for conducting the voting process through e-voting were also present at the meeting.

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Dr. A.N. Gupta, Chairman of the Company, occupied the Chair. He confirmed that the requisite quorum being present called the meeting to order.

The Chairman welcomed the members, Directors and all key executives of the company present at the meeting.

With the permission of the members, the Chairman took the Notice of the 42<sup>nd</sup> Annual General Meeting as read.

With the permission of the members, the Chairman took the Statutory Auditor's Report and Secretarial Auditors Report as read. The report of Statutory Auditors was unqualified and without any adverse observations or comments in their report. He has read the observation made by the Secretarial Auditor and also the response of the Board of Directors.

The Chairman then delivered his speech.

The Agenda items of the Notice of the 42<sup>nd</sup> AGM were read by the Company Secretary at the meeting for the information of the members:

Item No.	Details of Agenda Item	Resolution required (Ordinary / Special)
<b>Ordinary Business</b>		
1. (a)	To received, consider and adopt the : the audited financial statements of the Company for the financial year ended March 31, 2022, together with the reports of the Board of Directors and Auditors thereon; and	Ordinary
(b)	the audited consolidated financial statements of the Company for the financial year ended March 31, 2022 together with the reports of Auditors thereon.	
2	Declaration of dividend of Rs.1.50/- per equity share of face value of Rs. 10/- each	Ordinary
3	To appoint a Director in place of Dr. (Mrs.) Kailash Gupta, (DIN: 00054045) who retires by rotation and being eligible offers herself for reappointment.	Ordinary
4	To re-appoint the Statutory Auditors for the second term of five years	Ordinary
<b>Special Business</b>		
5	Appointment / continuation of Directorship of Dr.(Mrs.) Kailash Gupta as Non-Executive Non-Independent Director	Special
6	Re-appointment of Mr. Y. Durga Prasada Rao (DIN:08072805) as Wholetime Director of the Company	Special
7	Payment of remuneration to Dr. Amarnath Gupta (DIN:00053985), Chairman and Non-Executive Director	Special
8	Ratification of remuneration payable to the Cost Auditors.	Ordinary



The Company Secretary informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, the Company has extended e-voting facility to its members through KFin Technologies Limited, in respect of all the businesses to be transacted at the 42<sup>nd</sup> Annual General Meeting of the Company. The remote e-voting period commenced on Monday, 12<sup>th</sup> September, 2022 at 09:00 A.M and ended on Thursday, 15<sup>th</sup> September, 2022 at 5:00 P.M.

The Company Secretary informed the members, who had not cast their Vote through remote e- voting facility, to cast their votes in respect of all the resolutions proposed in the notice during the AGM.

Mr. K. V. Chalama Reddy, Practicing Company Secretary was appointed as scrutinizer for the e-voting process.

The Chairman requested the Members to express their views and to raise queries, if any, with regard to the financial statements and reports for the year 2021-22.

The members who had registered as speakers expressed their views and raised a few queries with respect to the Company's business, future prospects etc., which were clarified/answered by Dr. A.N. Gupta, Chairman, Mr. T.V. Chowdary, Managing Director and Mr. Pakalapati Srihari, CFO, to the satisfaction of the shareholders present at the meeting.

The Chairman then thanked the members for the continued support to the Company and for attending and participating in the meeting. He also thanked the Directors for joining the meeting virtually.

The Company Secretary informed that the e-voting facility will remain open for next 15 minutes to enable the members to cast their vote. Upon completion of the e-voting process, the Company Secretary declared the meeting as concluded.

The results of remote e-voting and e-voting during AGM will be announced within two working days after the conclusion of the AGM, which will be made available on the BSE and NSE websites, company's website and KFinTech website.

The meeting concluded at 12.34 p.m.

This is for your information and records.

Thanking you,

Yours truly,  
**For Premier Explosives Limited**

**K. Jhansi Laxmi**  
**Company Secretary**