



Premier Explosives Limited

September 29, 2023



To
The General Manager
Department of Corporate Relations
BSE Limited
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400 001

Scrip code: 526247

Dear Sir,

To
The Vice President,
Listing Department
**The National Stock Exchange of India
Limited**
Exchange Plaza
BandraKurla Complex, Bandra (East)
Mumbai 400 051
Scrip code: PREMEXPLN

Sub: Summary of the Proceedings of the 43rd Annual General Meeting held on September 29, 2023 at 11.30 A.M.

With reference to the above stated subject and in compliance with Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we bring to your kind notice the proceedings of the 43rd Annual General Meeting of Premier Explosives Limited, which are as follows:

Proceedings of 43rd Annual General Meeting:

The 43rd Annual General Meeting (AGM) of the Members of Premier Explosives Limited (the "Company") was held on Friday, September 29, 2023 at 11.30 A.M. through Video Conferencing (VC) / other Audio Visual Means (OAVM), in compliance with the applicable provisions of the Companies Act, 2013 read with the Rules made thereunder, and as per the Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Mrs. K. Jhansi Laxmi, Company Secretary, welcomed the Members to the 43rd Annual General Meeting and Mr. Srihari Pakalapati, Chief Financial Officer, introduced the Directors and Auditors present for the meeting as mentioned below:

S.No	Name of the Director	Designation
1	Dr. A.N. Gupta	Chairman
2	Mr. T.V. Chowdary	Managing Director
3	Mr. Y. Durga Prasad	Directors-Operations
4	Dr.(Mrs.) Kailash Gupta	Non-Executive Director
5	Sri Anil Kumar Mehta	Independent Director and Chairman of Stakeholders Relationship Committee, he was also authorized by Sri. P R Tripathi, Chairman of Audit Committee and Nomination & Remuneration Committee to represent on his behalf at the AGM.
6	Sri K. Rama Rao	Independent Director
7	Mrs. Shonika Prasad	Non-Executive Director

He also informed that Mr. Kiran Kumar Majeti, Statutory Auditor, Mr. K.V. Chalama Reddy, Secretarial Auditor and Scrutinizer for conducting the voting process through e-voting were also present at the meeting.

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Dr. A.N. Gupta, Chairman of the Company, occupied the Chair. He confirmed that the requisite quorum being present called the meeting to order.

The Chairman welcomed the members, Directors and all key executives of the company present at the meeting.

With the permission of the members, the Chairman took the Notice of the 43rd Annual General Meeting as read.

With the permission of the members, the Chairman took the Statutory Auditor's Report and Secretarial Auditors Report as read. The report of Statutory Auditors and Secretarial Auditors were unqualified and without any adverse observations or comments in their respective reports.

The Chairman then delivered his speech.

The following items on the agenda as stated in the Notice of the 43rd AGM were read by the Company Secretary at the meeting for the information of the members:

Item No.	Details of Agenda Item	Type of Resolution (Ordinary / Special)
Ordinary Business		
1. (a)	To received, consider and adopt the : the audited financial statements of the Company for the financial year ended March 31, 2023, together with the reports of the Board of Directors and Auditors thereon; and	Ordinary
(b)	the audited consolidated financial statements of the Company for the financial year ended March 31, 2023 together with the reports of Auditors thereon.	
2	Declaration of final dividend for the financial year 2022-23	Ordinary
3	To appoint a Director in place of Mr. Y. Durga Prasad Rao, (DIN: 08072805) who retires by rotation and being eligible, offers himself for reappointment.	Ordinary
Special Business		
4	Payment of remuneration to Dr. Amarnath Gupta (DIN:00053985), Chairman and Non-Executive Non-Independent Director	Special
5	Ratification of remuneration payable to the Cost Auditors.	Ordinary

The Company Secretary informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, the Company has extended e-voting facility to its members through KFin Technologies Limited, in respect of all the businesses to be transacted at the 43rd Annual General Meeting of the Company. The remote e-voting period commenced on Monday, 25th September, 2023 at 09:00 A.M (IST) and ended on Thursday, 28th September, 2023 at 5:00 P.M. (IST)

The Company Secretary informed the members, who had not cast their Vote through remote e- voting facility, to cast their votes in respect of all the resolutions proposed in the notice during the AGM.

Mr. K. V. Chalama Reddy, Practicing Company Secretary was appointed as scrutinizer for the e- voting process.



The Chairman requested the Members to express their views and to raise queries, if any, with regard to the financial statements and reports for the year 2022-23.

The members who had registered as speakers expressed their views and raised a few queries with respect to the Company's business, future prospects etc., which were clarified/answered by Mr. T.V. Chowdary, Managing Director and Mr. Pakalapati Srihari, CFO, to the satisfaction of the shareholders present at the meeting.

The Chairman then thanked the members for the continued support to the Company and for attending and participating in the meeting. He also thanked the Directors for joining the meeting virtually.

The results of remote e-voting and e-voting during AGM will be announced within two working days after the conclusion of the AGM, which will be made available on the BSE and NSE websites, company's website and KFintech website.

The meeting concluded at 12.22 p.m

This is for your information and records.

Thanking you,

Yours truly,
For Premier Explosives Limited

K. Jhansi Laxmi
Company Secretary