



Premier Explosives Limited



7th January, 2022

To
The General Manager
Department of Corporate Relations
BSE Limited
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400 001

To
The Vice President,
Listing Department
**The National Stock Exchange of India
Limited**
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

Scrip code: 526247

Scrip code: PREMEXPLN

Dear Sir,

Sub: Outcome of the Board Meeting-reg.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that, the Board of Directors of the Company at their Meeting held today, i.e., 7th January, 2022, have considered and approved the following:

1. On the recommendation of Nomination and Remuneration Committee, the Board has approved the appointment of Mrs. Shonika Prasad (DIN: 00250015) as an Additional Director of the company under the category of Non-Executive Non-Independent Director w.e.f 7th January, 2022. A brief profile of Mrs. Shonika Prasad is annexed herewith – marked as **Annexure -A**
2. The Board has taken on record the completion of the term of Dr. Amarnath Gupta (DIN:00053985) as Managing Director on 13th February, 2022 and on the recommendation of Nomination and Remuneration Committee, the Board has approved the continuation of directorship of Dr. Amarnath Gupta, as Non Executive Non Independent Director and as Non Executive Chairman of the Company effect from 14th February, 2022 and approved the remuneration payable to him. A brief profile of Dr. Amarnath Gupta is annexed herewith – marked as **Annexure- A**
3. On the recommendation of Nomination and Remuneration Committee, the Board approved the re-designation/appointment of Mr. T.V. Chowdary (DIN: 00054220), Deputy Managing Director as “Managing Director” effect from 14th February, 2022 for a period of 5 years and approved the remuneration payable to him. A brief profile of Mr. T.V. Chowdary is annexed herewith - marked as **Annexure -A**

K. Thansi

Regd. Office : "Premier House", # 11, Ishaq Colony, Near AOC Centre, Secunderabad - 500 015. (T.S) INDIA

Fax : C&MD : 040-6614 6821 DMD : 040-6614 6839 Project : 040-6614 6841 Marketing : 040-6614 6852

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www.pelgel.com

CIN : L24110TG1980PLC002633

4. The Board has approved the Postal Ballot Notice pursuant to the provisions of Section 110 and other applicable provisions, if any, of the Companies Act, 2013 read with relevant Rules and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for seeking approval of the members for appointment/change in designations of the directors. The requisite Postal Ballot Notice will be sent in due course of time.

The meeting of the Board of Directors commenced at 11:30 A.M and concluded at 01:00 P.M.

Please take the same on record.

Thanking you,

Yours faithfully,
For Premier Explosives Limited

K. Jhansi Laxmi
K. Jhansi Laxmi
Company Secretary



Annexure-A

Disclosure of information pursuant to Regulation 30 of Listing Regulations read with SEBI circular NO. CIR/CFD/CMD/4/2015 dated September 9, 2015

| | | | |
|---|--|---|--|
| Name of the Director | Mrs. Shonika Prasad (DIN: 00250015) | Dr. Amarnath Gupta (DIN: 0053985) | Mr. T.V. Chowdary (DIN:00054220) |
| Date of Birth | 12/12/1975 | 14/04/1945 | 16/08/1957 |
| Reason for change viz., appointment, resignation, removal, death or otherwise | Appointed as an Additional Director in the category of Non-Executive Non Independent, subject to approval of the shareholders | To continue as Non Executive Non Independent Director and Non Executive Chairman of the Company effect from 14/02/2022, after completion of his tenure as Managing Director on 13/02/2022 | Re-designation /appointment as Managing Director, effective from 14 th February, 2022 |
| Date & term of appointment/re-appointment | 7 th January, 2022 | 14 th February, 2022 | 14 th February, 2022 Five years commencing from 14 th February, 2022 |
| Brief Profile | Mrs. Shonika Prasad holds qualification of Bachelor in Commerce and MBA with specialisation in Finance and International Trade from ICBM-School of Business Excellence, Hyderabad. | Dr. Amarnath Gupta holds Master's degree in mining engineering. He is founder promoter, heading the company, right from its inception, instrumental in its growth with active involvement in product development and projects of defence supplies, new products and processes. He has been conferred Doctor of Science (Honoris Causa) by Gulbarga University in recognition of his rare distinction and distinguished contributions to the field of science and technology | Mr. Chowdary is a chemical engineer with over 40 years of experience in production of explosives, detonators, and solid propellants |
| Disclosure of relationship between directors inter-se | Dr. Amarnath Gupta, Chairman & Managing Director is her father and Dr.(Mrs.) Kailash Gupta, Non Executive Director is her mother. | Dr.(Mrs.) Kailash Gupta is his spouse and Mrs. Shonika Prasad is his daughter | Mr. T.V. Chowdary is not related to any of the Directors of the Company |
| Information as required pursuant to BSE Circular with ref. No. LIST/COMP/14/2018-19 | Based on the information available with the Company, Mrs. Shonika Prasad is not debarred from holding the office of a director pursuant to any SEBI order or any such other authority. | Based on the information available with the Company, Dr. Amarnath Gupta is not debarred from holding the office of a director pursuant to any SEBI order or any such other authority. | Based on the information available with the Company, Mr. T.V. Chowdary is not debarred from holding the office of a director pursuant to any SEBI order or any such other authority. |

K. Thansi

