



Premier Explosives Limited



June 07, 2022

To
The General Manager
Department of Corporate Relations
BSE Limited
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400 001

To
The Vice President,
Listing Department
**The National Stock Exchange of India
Limited**
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

Scrip code: 526247

Scrip code: PREMEXPLN

Dear Sir,

Sub: Submission of half yearly disclosure on Related Party Transactions.

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of related party transactions in the format specified under SEBI Circular bearing reference no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, for the half year ended March 31, 2022.

Request you to take the same on your records.

Thanking you,

Yours faithfully,

For Premier Explosives Limited

K. Jhansi Laxmi

K. Jhansi Laxmi
Company Secretary



PREMIER EXPLOSIVES LIMITED

Disclosure of Related Party Transactions for the Half Year ended March 31, 2022

(In accordance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Rs. In Lakhs

| | | | | | | | | | | Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. | | | | | | | | |
|-------|--|-----|---|-----|---|--|---|--|--|--|---|-------------------|--------|---|--|-----------|--------------------|---|
| S. No | Details of the party (listed entity /subsidiary) entering into the transaction | | Details of the counterparty | | | Type of related party transaction (see Note 5) | Value of the related party transaction as approved by the audit committee (see Note 6a) | Value of transaction during the reporting period (see Note 6b) | In case monies are due to either party as a result of the transaction (see Note 1) | | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | | Details of the loans, inter-corporate deposits, advances or investments | | | | |
| | Name | PAN | Name | PAN | Relationship of the counterparty with the listed entity or its subsidiary | | | | Opening balance | Closing balance | Nature of indebtedness (loan/ issuance of debt/ any other etc.) | Cost (see Note 7) | Tenure | Nature (loan/ advance/ inter-corporate deposit/ investment) | Interest Rate (%) | Tenure | Secured/ unsecured | Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage) |
| 1 | Premier Explosives Limited | | PELNEXT Defence Systems Private Limited | | Wholly owned subsidiary | Interest income | Note-1 | 0.15 | - | - | | | | | | | | |
| 2 | Premier Explosives Limited | | PELNEXT Defence Systems Private Limited | | Wholly owned subsidiary | Loan given | 5.00 | 1.00 | 2.50 | 3.63 | | | Loan | 11.00% | Repayable on demand as mutually agreed | unsecured | Business purpose | |
| 3 | Premier Explosives Limited | | PELNEXT Defence Systems Private Limited | | Wholly owned subsidiary | Equity Investment | Note - 1 | - | 1.00 | 1.00 | | | | | | | | |
| 4 | Premier Explosives Limited | | BF Premier Energy Systems Private Limited | | Joint Venture | Equity Investment | Note - 1 | - | 10.00 | 10.00 | | | | | | | | |
| 5 | Premier Explosives Limited | | Premier Wire Products Limited | | Subsidiary | Equity Investment | Note - 1 | - | 520.00 | 520.00 | | | | | | | | |
| 6 | Premier Explosives Limited | | Premier Wire Products Limited | | Subsidiary | Rent paid | 1.19 | 0.59 | - | - | | | | | | | | |
| 7 | Premier Explosives Limited | | Premier Wire Products Limited | | Subsidiary | Repayment of Loan | 1,000.00 | 0.50 | 246.14 | 255.38 | | | | | | | | |
| 8 | Premier Explosives Limited | | Premier Wire Products Limited | | Subsidiary | Interest paid | Note - 1 | 12.34 | - | - | | | | | | | | |
| 9 | Premier Explosives Limited | | Premier Wire Products Limited | | Subsidiary | Purchase of Assets | 7.3 | 7.30 | - | - | | | | | | | | |
| 10 | Premier Explosives Limited | | Dr. Amarnath Gupta | | Promoter, Chairman and KMP | Repayment of Loan | Note-1 | 8.00 | 542.01 | 533.54 | | | | | | | | |
| 11 | Premier Explosives Limited | | Dr. Amarnath Gupta | | Promoter, Chairman and KMP | Interest paid | Note - 1 | 26.87 | - | - | | | | | | | | |
| 12 | Premier Explosives Limited | | Dr. Amarnath Gupta | | Promoter, Chairman and KMP | Remuneration including commission payable | As per Companies Act, 2013 and Shareholders' approval | 107.16 | 12.57 | 12.60 | | | | | | | | |
| 13 | Premier Explosives Limited | | Dr. Amarnath Gupta | | Promoter, Chairman and KMP | Post Retirement Benefits | As per Companies Act, 2013 and Shareholders' approval | 42.26 | - | - | | | | | | | | |



| S. No | Details of the party (listed entity /subsidiary) entering into the transaction | | Details of the counterparty | | | Type of related party transaction (see Note 5) | Value of the related party transaction as approved by the audit committee (see Note 6a) | Value of transaction during the reporting period (see Note 6b) | In case monies are due to either party as a result of the transaction (see Note 1) | | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | | Details of the loans, inter-corporate deposits, advances or investments | | | |
|-------|--|-----|---------------------------------|-----|---|--|---|--|--|-----------------|---|-------------------|--------|---|-------------------|--------|--------------------|
| | Name | PAN | Name | PAN | Relationship of the counterparty with the listed entity or its subsidiary | | | | Opening balance | Closing balance | Nature of indebtedness (loan/ issuance of debt/ any other etc.) | Cost (see Note 7) | Tenure | Nature (loan/ advance/ inter-corporate deposit/ investment) | Interest Rate (%) | Tenure | Secured/ unsecured |
| 14 | Premier Explosives Limited | | Dr. Amarnath Gupta | | Promoter, Chairman and Director | Sitting fee | As per Board approval | 0.20 | - | - | | | | | | | |
| 15 | Premier Explosives Limited | | T.V. Chowdary | | Managing Director and KMP | Remuneration including commission payable | As per Companies Act, 2013 and Shareholders' approval | 45.91 | 4.53 | 9.72 | | | | | | | |
| 16 | Premier Explosives Limited | | Y. Durga Prasada Rao | | Executive Director and KMP | Remuneration including commission payable | As per Companies Act, 2013 and Shareholders' approval | 23.44 | 2.41 | 6.14 | | | | | | | |
| 17 | Premier Explosives Limited | | Kailash Gupta | | Promoter, Non Executive Director | Sitting fee | As per Board approval | 0.90 | - | - | | | | | | | |
| 18 | Premier Explosives Limited | | Kailash Gupta | | Promoter, Non Executive Director | Repayment of Loan | Note-1 | 14.00 | 116.54 | 107.28 | | | | | | | |
| 19 | Premier Explosives Limited | | Kailash Gupta | | Promoter, Non Executive Director | Interest paid | Note - 1 | 5.26 | - | - | | | | | | | |
| 20 | Premier Explosives Limited | | Anil Kumar Mehta | | Independent Director | Sitting fee | As per Board approval | 1.30 | - | - | | | | | | | |
| 21 | Premier Explosives Limited | | Prabhakar Ram Tripathi | | Independent Director | Sitting fee | As per Board approval | 1.00 | - | - | | | | | | | |
| 22 | Premier Explosives Limited | | Rama Rao Kathirisetti | | Independent Director | Sitting fee | As per Board approval | 1.00 | - | - | | | | | | | |
| 23 | Premier Explosives Limited | | Venkatraman Abbaraju | | Independent Director | Sitting fee | As per Board approval | 0.60 | - | - | | | | | | | |
| 24 | Premier Explosives Limited | | Lt Gen. P R Kumar | | Independent Director | Sitting fee | As per Board approval | 0.60 | - | - | | | | | | | |
| 25 | Premier Explosives Limited | | Shonika Prasad | | Non Executive Director | Sitting fee | As per Board approval | 0.20 | - | - | | | | | | | |
| 26 | Premier Explosives Limited | | Vedic Divyjayothi Gurukul Trust | | Dr. Amarnath Gupta , Chairman is the Author of the Trust | Purchase of Assets | As per Companies Act, 2013 and Audit Committee & Board approval | 345.00 | - | - | | | | | | | |

Note-1: As per the Companies Act, 2013 and/or approval of the Audit Committee or Board of Directors or Shareholders, as applicable

Note-2: Dr. Amarnath Gupta's term as Managing Director completed on 13/02/2022 and continued as Non-Executive Non-Independent Director & Chairman of the Company w.e.f.14/02/2022

Note-3: Mr. T.V. Chowdary has been redesignated/appointed as Managing Director w.e.f. 14/02/2022

Note-4: Mrs. Shonika Prasad has been appointed as Director w.e.f. 07/01/2022

