



Premier Explosives Limited

ISO 9001 REGISTERED



DNV Certification B.V., The Netherlands



MGMT. SYS.
RvA C024

20th November, 2020

To
The General Manager
Department of Corporate Relations
BSE Limited
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400 001

Scrip code: 526247

To
The Vice President,
Listing Department
**The National Stock Exchange of
India Limited**
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
Scrip code: PREMEXPLN

Dear Sirs,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

In compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of related party transactions on a consolidated basis for the half year ended September 30, 2020, drawn in accordance with applicable accounting standard.

This is for your kind information and records.

Thanking you,

Yours faithfully,
For **Premier Explosives Limited,**

K. Jhansi Laxmi

K. Jhansi Laxmi,
Company Secretary
Encl: a/a





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Related party disclosures

A. List of Related Parties:

Name of the Related Party	Nature of Relationship
PELNEXT Defence Systems Private Limited	Wholly owned Subsidiary
Premier Wire Products Limited	Subsidiary
BF Premier Energy Systems Private Limited	Joint Venture
Directors	
Dr. A.N.Gupta,	Chairman & Managing Director
Mr. T.V. Chowdary	Deputy Managing Director
Mr. Y. Durga Prasad Rao	Director-Operations
Dr. (Mrs.) Kailash Gupta	Non-Executive Director
Mr. Anil Kumar Mehta	Independent Director
Mr. P.R. Tripathi	Independent Director
Mr. K. Rama Rao	Independent Director
Dr. A. Venkatraman	Independent Director
Lt. Gen. P.R. Kumar	Independent Director

B. Details of outstanding balances as at 30th Sept`2020

Names of the related parties	Nature of transactions	Amount
		(Rs.)
Premier Wire Products Limited	Investment in equity shares	5,20,00,000
PELNEXT Defence Systems Private Limited	Investment in equity shares	1,00,000
BF Premier Enerby Systems Private Limited	Investment in shares	10,00,000

C. Details of transactions during the half year ended 30th Sept`2020:

Names of the related parties	Nature of transactions	Amount
		(Rs.)
Premier Wire Products Limited	Rent paid	59,400
	Interest paid	15,52,248
PELNEXT Defence Systems Private Limited	Interest income	12,032

Transactions relating to Related Parties	Amount (Rs.)
Managerial Remunerartion	1,79,09,355
Sitting fee paid	4,50,000
Interest paid	39,13,033
Repayment of unsecured loan	65,00,000

