



# Premier Explosives Limited

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MGMT. SYS.  
RvA C024

April 13th, 2018

To,  
**The Bombay Stock Exchange Limited**  
Corporate Relationship Department  
Floor – 25, P.J.Towers, Dalal Street,  
MUMBAI – 400 001  
Scrip Code: 526247

To,  
**National Stock Exchange of India Limited**  
Listing Department,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai-400051  
Trading Symbol: 'PREMEXPLN EQ'

Dear Sir/Madam,

## **Sub: Updates-PEL and NEXTER co-operate for the manufacture of bi-modular charge systems in India**

Premier Explosives Limited (PEL), active in the field of explosives and solid propellants, and the French defence company NEXTER, specialized in land systems and ammunition have decided to tie-up for manufacturing Bi-Modular Charge Systems (BMCS) in order to respond to the needs of the Indian Ministry of Defence.

The partners responded to the BMCS RFP (Request for Proposal) relative to a 10 year contract by manufacturing in India, combining the experience of NEXTER with the pyrotechnics knowledge of PEL. The proposed product, which is the key of artillery propulsion, is 100% designed within NEXTER Group in accordance with the Indian technical requirements.

Through a long-term partnership, PEL and NEXTER are willing to build up one of the first Indian private manufacturers of ammunition. This project responds to the Indian government objective to develop a private robust source of ammunition.

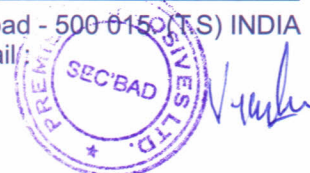
### **About Nexter**

*Nexter, the leading French land defense company and third European player in the ammunition sector is part of the KNDS Group. It is dedicated to meet the needs of the french land forces and of Nations on an international scale. The scope of its business includes the supply of weapon systems and ammunition for air and naval forces. Nexter also provides systems and protection solutions in the field of homeland security. The group continues to apply its international development policy with 60% of the order intake in 2016 and 2017 intended for the export market. In France, Nexter is fully committed to meet the objectives of the SCORPION program, through the renovation of the Leclerc tank and the development of the future VBMR and EBRC vehicles within the GME (temporary business venture between Nexter, Thales and Renault Trucks Defense) as well as the VBMR Light. Nexter's 2016 turnover amounted to €866 million, of which 19% is allocated to Research and Development activities. The group's range of products includes ARAVIS®, TITUS® and VBCI armored vehicles, CAESAR®, TRAJAN® and 105LG1 artillery systems, smart ammunition (BONUS), many equipment, as well as customer service, support and revaluation.*

For more information: [www.nexter-group.fr](http://www.nexter-group.fr)

**Regd. Office :** "Premier House", # 11, Ishaq Colony, Near AOC Centre, Secunderabad - 500 015 (T.S) INDIA  
Phones : 040-66146801 to 05 Fax : +91 (40) 27843431 email :

**CIN : L24110TG1980PLC002633**





**About Premier Explosives Ltd (PEL)**

PEL is a Rs.2314 million revenue ( ~30M€) company established in 1980 and founded by the first generation entrepreneur Dr. A.N.Gupta. Since inception it has been a research and innovation oriented company by manufacturing explosives and detonators with totally indigenous technology in 1980's and 1990's. In 2013 PEL started commercial-scale manufacture of detonators with Nickel Hydrazine Nitrate (NHN) as primary charge emerging as the world first to do so.

Extending its research forte to defence products, in 2003 PEL forayed into development of solid propellants and today it is the only private entity in India manufacturing and supplying solid propellants for prestigious missiles like Akash, Astra, LRSAM, etc.

PEL has constantly innovated and upgraded its technology to offer "state-of-the-art" products to its valued customers both in India and abroad. Commitment to quality, Safety, Health & Environment are the way of life at PEL.

PEL is now ready to explore new opportunities in the defence sector and willing to develop its activities by manufacturing ammunition for the Indian Armed Forces.

For more information: [www.pelqel.com](http://www.pelqel.com)

This is for your kind information and record.

Thanking you,

Yours Faithfully,

For Premier Explosives Limited,

Vijayashree.K  
Company Secretary

